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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2023

FINANCIAL HIGHLIGHTS

- Revenue increased 30 June 2023 \uparrow RMB10,549 million, increased a percentage of 4.82% as compared \uparrow recorded in 2022.
- Profit before tax increased 30 June 2023 \uparrow RMB2,593 million, increased a percentage of 14.63% as compared \uparrow recorded in 2022.
- Profit attributable to the controlling shareholders increased 30 June 2023 \uparrow RMB2,055 million, increased a percentage of 14.87% as compared \uparrow recorded in 2022.
- Basic diluted earnings per share increased 30 June 2023 \uparrow RMB24.92 cents.

RESULTS HIGHLIGHTS

The Board (the **B a d**) of directors (the **Di ec**) of Beijing Jingneng Clean Energy Co., Limited (the **C o p a**) has read and approved the unaudited condensed interim financial statements, together with the **G** **w** (the **R e p o r t i g P e i d**), prepared in accordance with the **S a d a d** (the **I F R S**).

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2023

		Financial highlights	
	Notes	ended 30 June 2023	ended 30 June 2022
		RMB'000	RMB'000
		(Unaudited)	(Unaudited)
Revenue	3	10,548,781	10,063,270
Operating income	4	596,149	492,999
Gain on disposal of subsidiaries		(4,751,054)	(4,546,272)
Decrease in allowance for doubtful accounts		(1,914,175)	(1,795,077)
Provision for doubtful accounts		(533,172)	(486,662)
Realized gain on disposal of assets		(247,245)	(232,487)
Other income		(635,654)	(521,402)
Other gains	5	<u>70,200</u>	<u>(78,992)</u>
Profit before tax		3,133,830	2,895,377
Income tax expense	6	40,451	23,394
Finance expense	6	(635,709)	(752,986)
Shareholder finance expense		59,612	101,437
Shareholder finance income		<u>(5,023)</u>	<u>(5,091)</u>
Profit before tax		2,593,161	2,262,131
Income tax expense	7	<u>(432,041)</u>	<u>(381,694)</u>
Profit before tax	8	<u>2,161,120</u>	<u>1,880,437</u>
Profit before tax attributable to:			
Equity holders of the Company		2,054,907	1,788,903
Non-controlling interests		51,064	50,163
Non-controlling interests		<u>55,149</u>	<u>41,371</u>
		<u>2,161,120</u>	<u>1,880,437</u>
Exchange rate			
Basic added (RMB cents)	10	<u>24.92</u>	<u>21.70</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2023

	Note	F e d e d 30 J u n e 2 0 2 3 RMB'000 (U n d e r s t a n d i n g)	h e r e a f t e r a d j u s t i f i c a t i o n e d 30 J u n e 2 0 2 2 RMB'000 (U n d e r s t a n d i n g)
P r o f i t b e f o r e t a x	8	<u>2,161,120</u>	<u>1,880,437</u>
O t h e r c o m p r e h e n s i v e i n c o m e			
I n e x t r a o r d i n a r y i t e m s			
o f			
E x c e s s o f f e e c e a n d a d v a n c e d p a y m e n t s		116,799	(33,000)
C a s h a n d c a s h e q u i v a l e n t s			
(L o s s) / p r o f i t o n a s s e t s		(9,528)	49,235
R e c a s s e d a s s e t s		4,707	4,432
I n c r e a s e / d e c r e a s e i n a n a l y s e d p r o v i s i o n s		<u>1,446</u>	<u>(16,100)</u>
		<u>113,424</u>	<u>4,567</u>
O t h e r c o m p r e h e n s i v e i n c o m e		<u>113,424</u>	<u>4,567</u>
T a c t i c a l r e s e r v e		<u>2,274,544</u>	<u>1,885,004</u>
T a c t i c a l r e s e r v e b r a n c h e s			
- E n t e r p r i s e C o n t r i b u t i o n		2,168,331	1,793,470
- H o n o r a r y c o m m i s s i o n		51,064	50,163
- N o n -c o n t r i b u t i o n		<u>55,149</u>	<u>41,371</u>
		<u>2,274,544</u>	<u>1,885,004</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	A a 30 June 2023 RMB'000 (Unaudited)	A a 31 Decem be 2022 RMB'000 (Re a ed)
Net Assets		
Prepaid advertising	57,492,856	55,938,722
Receivables	1,773,375	1,455,903
Intangible	4,715,710	4,657,861
Goodwill	114,134	114,134
Financial receivables	804,667	1,191,746
Investment in associates	1,538,404	1,569,542
Land and buildings	40,000	105,000
Investment in equity	56,666	61,689
Land and buildings	70,000	70,000
Lease receivables	22,927	45,852
Deferred tax	227,660	262,870
Financial assets at fair value through other comprehensive income (FVTOCI)	92,637	92,637
Value-added tax receivables	1,130,126	1,143,492
Deferred advertising expenses, prepaid expenses	2,316,405	1,731,928
Reduced balance	87,515	89,878
Deferred tax	48,565	57,059
Other receivables	705,549	836,054
	<u>71,237,196</u>	<u>69,424,367</u>
Equity		
Interest	123,428	97,280
Financial receivables	381,539	378,120
Lease receivables	45,853	45,853
Trade and bill receivables	11,134,658,879	11,027,087
Other receivables, deferred tax	600,940	526,636
Goodwill	4,101	9,308
Amount defined	172,632	153,687
Value-added tax receivables	695,709	639,350
Financial assets at fair value through other comprehensive income (FVTPL)	243,048	231,742
Reduced balance	30,692	419
Capital and reserves	5,726,632	5,466,388
	<u>21,490,453</u>	<u>18,575,870</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	<i>Note</i>	A a 30 June 2023 RMB'000 (Unaudited)	A a 31 December 2022 RMB'000 (Revised)
Current Liabilities			
Trade and other payables	12	6,663,074	6,974,153
Accounts payable		874,920	205,669
Bank and other deposits		9,360,789	12,074,562
Short-term financial liabilities		7,051,638	5,538,424
Medium-term notes		58,066	1,605,153
Contract liabilities		13,837	421,169
Contract liabilities		49,378	139,148
Lease liabilities		84,401	60,831
Income tax payable		122,355	304,349
Deferred income		49,135	38,271
		<u>24,327,593</u>	<u>27,361,729</u>
Non-current Liabilities		<u>2,837,140</u>	<u>8,785,859</u>
Total current Liabilities		<u>68,400,056</u>	<u>60,638,508</u>
Non-current Liabilities			
Deferred financial liabilities		79,810	105,836
Bank and other deposits		26,611,403	21,653,219
Medium-term notes		6,492,406	4,494,291
Contract liabilities		599,785	599,785
Contract liabilities		40,788	5,777
Deferred financial liabilities		335,334	338,780
Deferred income		319,221	331,215
Lease liabilities		773,612	679,706
Other financial liabilities		5,102	7,678
		<u>35,257,461</u>	<u>28,216,287</u>
Total		<u>33,142,595</u>	<u>32,422,221</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	A a 30 June 2023 <i>RMB'000</i> (Unaudited)	A a 31 December 2022 <i>RMB'000</i> (Revised)
Capital and Reserves		
Share capital	8,244,508	8,244,508
Reserves	<u>21,515,157</u>	<u>20,345,423</u>
Equity attributable to owners of the Company	29,759,665	28,589,931
Non-current financial assets	850,516	804,328
Prepaid expenses	<u>2,532,414</u>	<u>3,027,962</u>
Total Assets	<u>33,142,595</u>	<u>32,422,221</u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2023 (Unaudited)

1. GENERAL AND BASIS OF PRESENTATION

The condensed consolidated financial statements of the Group (hereinafter referred to as the "Group") are presented in Renminbi Yuan (RMB) and are prepared in accordance with the accounting policies of the Group. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

The condensed consolidated financial statements are prepared in accordance with the International Accounting Standards (IAS) 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and the Accounting Standards for Business Enterprises (ASBE) issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance"). The Group's financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (ASBE) issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance").

The condensed consolidated financial statements are presented in Renminbi Yuan (RMB), which is the functional currency of the Group.

2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

The condensed consolidated financial statements are prepared on a going concern basis. The condensed consolidated financial statements are prepared on a going concern basis.

Other than additions, the condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (ASBE) issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance"). The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (ASBE) issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance").

Applicable standards IFRS

In accordance with the Accounting Standards for Business Enterprises (ASBE) issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance"), the Group has adopted the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) for the first time, effective from 1 January 2023. The Group's financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (ASBE) issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance").

IFRS 17 (issued in June 2020 and December 2021 Amendments to IFRS 17)	Insurance Contracts
Amendments to IAS 8	Definition of Accounting Estimates
Amendments to IAS 12	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to IAS 12	Income Tax related to Dispositions of Assets and Liabilities

Except as described below, the condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (ASBE) issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance").

2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Re a e ㄏ

a) *Megering accounting*

Acquisition of Shenzhen Jingneng Financial Leasing Co., Ltd. (“Shenzhen Jingneng Leasing”)

The Group completed the acquisition of 84.68% equity interest in Shenzhen Jingneng Leasing Financial BEH 2022. Pursuant to the acquisition agreement, the Group has paid a total of RMB1,309,078,000 to the shareholders of BEH. The equity interest in Shenzhen Jingneng Leasing Financial BEH owned by the Group is 84.68%. The equity interest of 84.68% in Shenzhen Jingneng Leasing Financial BEH was acquired by the Group through the acquisition of 20% equity interest in Beijing Jingneng International Energy Co., Ltd. (北京京能國際能源股份有限公司) (*Jingneng International Energy Co., Ltd.*), based on the purchase price of RMB1,728,160,000 and the net book value of RMB542,110,000.

The acquisition is accounted for as a business combination under common control as of the 2022 Acquisition Date.

The Group and Shenzhen Jingneng Leasing Financial BEH have adopted the same accounting policies as those of BEH before and after the 2022 Acquisition Date, and the accounting policies adopted are consistent with those of the 2022 Acquisition Date. The accounting policies have been applied consistently throughout the reporting period.

Accordingly, the acquired identifiable intangible assets are measured at their fair value as at the Acquisition Date. The fair value of the identifiable intangible assets is determined as of 30 June 2022 and has been allocated to the identifiable intangible assets of Shenzhen Jingneng Leasing.

Reflecting the nature of the identifiable intangible assets, the Group has determined the useful life and amortization period based on the expected economic benefits that the assets will generate over their useful life.

b) *Impacts and changes in accounting policies on application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

Accounting policies

Deferred tax assets and liabilities are measured at the best estimate of the amount that will be paid to or received from the tax authorities based on the expected future taxable income and the applicable tax rates. Deferred tax assets are measured at the best estimate of the amount that will be realized from the future taxable income. Deferred tax assets are measured at the best estimate of the amount that will be realized from the future taxable income. Deferred tax liabilities are measured at the best estimate of the amount that will be paid to or received from the tax authorities based on the expected future taxable income and the applicable tax rates. Deferred tax assets are measured at the best estimate of the amount that will be realized from the future taxable income. Deferred tax liabilities are measured at the best estimate of the amount that will be paid to or received from the tax authorities based on the expected future taxable income and the applicable tax rates. Deferred tax assets are measured at the best estimate of the amount that will be realized from the future taxable income. Deferred tax liabilities are measured at the best estimate of the amount that will be paid to or received from the tax authorities based on the expected future taxable income and the applicable tax rates.

2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revised (Continued)

b) Impacts and changes in accounting policies on application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Continued)

Accounting policies (Continued)

For each transaction, the Company has determined whether a liability is recognized, the Group has applied IAS 12 to determine whether a liability is recognized. The Group has determined that a liability is recognized for each transaction. The Group has determined that a liability is recognized for each transaction. The Group has determined that a liability is recognized for each transaction.

Transition and summary of effects

As disclosed in the Group's financial statements for the year ended 31 December 2022, the Group has applied the IAS 12 amendments to its financial statements. The Group has determined that a liability is recognized for each transaction. The Group has determined that a liability is recognized for each transaction. The Group has determined that a liability is recognized for each transaction.

(i) The Group has applied the amendments to its financial statements for the year ended 31 December 2022;

(ii) The Group has, as at 1 January 2022, recognized a deferred tax liability (the effect of the amendments to IAS 12 on the Group's financial statements for the year ended 31 December 2022) as a deferred tax liability for the year ended 31 December 2022.

Consequently, the effect is as follows.

3A. REVENUE

Accounting fee revenue :

	Financial period ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Reference accounting	10,478,337	9,991,583
Lease	70,444	71,687
	<u>10,548,781</u>	<u>10,063,270</u>

(i) Disaggregation of reference accounting revenue:

	Financial period ended 30 June 2023 (Unaudited)					
	Ga-fied read head ge e a i RMB'000	Wid RMB'000	Ph RMB'000	H d RMB'000	O he RMB'000	T a RMB'000
Telephone						
Sale fee	5,226,854	2,516,287	1,499,874	125,035		9,368,050
Sale fee	1,109,765					1,109,765
Real estate					522	522
Telephone						
Accounting	6,336,619	2,516,287	1,499,874	125,035		10,477,815
Other					522	522
General						
Management	6,336,619	2,377,628	1,494,562	125,035	522	10,334,366
Other		138,659	5,312			143,971
Reference accounting	<u>6,336,619</u>	<u>2,516,287</u>	<u>1,499,874</u>	<u>125,035</u>	<u>522</u>	<u>10,478,337</u>

	Ga-f ed ad ea ee e ee ea RMB'000	W d RMB'000	P ac RMB'000	H d RMB'000	O e RMB'000	T a RMB'000
T e f d a d e e c e						
Sae fee c c	5,010,569	2,191,317	1,400,477	166,328		8,768,691
Sae f ea ee e	1,219,044					1,219,044
Re a a d n a e a c e a d e e e c e					3,848	3,848
T n e f e e r e c e						
A e e e e	6,229,613	2,191,317	1,400,477	166,328		9,987,735
O e e e e					3,848	3,848
Ge e a c a n a e						
Ma a d C a	6,229,613	1,976,023	1,396,533	166,328	3,848	9,772,345
O e e a		215,294	3,944			219,238
Re e r e f n c e a c c o n e	6,229,613	2,191,317	1,400,477	166,328	3,848	9,991,583

(ii) Performance indicators

Management fees and other services provided to the Group are recorded in the consolidated financial statements. The Group's performance is measured by the revenue generated from the sale of goods and services. The Group's performance is measured by the revenue generated from the sale of goods and services. The Group's performance is measured by the revenue generated from the sale of goods and services.

Sales revenue is recognized when the goods are delivered to the customer and the customer has accepted the goods. The Group's performance is measured by the revenue generated from the sale of goods and services. The Group's performance is measured by the revenue generated from the sale of goods and services.

Financial performance is measured by the revenue generated from the sale of goods and services. The Group's performance is measured by the revenue generated from the sale of goods and services. The Group's performance is measured by the revenue generated from the sale of goods and services.

3B. SEGMENT INFORMATION

(a) Segment Information

The Group has been divided into three segments, which are defined as follows. The Group's chief executive officer (CEO), who is also the chairman of the board of directors, is the chief executive officer of the Group. The Group's chief executive officer (CEO) is also the chairman of the board of directors. The Group's chief executive officer (CEO) is also the chairman of the board of directors.

Ga-fid: The Group's chief executive officer (CEO) is also the chairman of the board of directors. The Group's chief executive officer (CEO) is also the chairman of the board of directors.

Wid: The Group's chief executive officer (CEO) is also the chairman of the board of directors. The Group's chief executive officer (CEO) is also the chairman of the board of directors.

P: The Group's chief executive officer (CEO) is also the chairman of the board of directors. The Group's chief executive officer (CEO) is also the chairman of the board of directors.

Hd: The Group's chief executive officer (CEO) is also the chairman of the board of directors. The Group's chief executive officer (CEO) is also the chairman of the board of directors.

Other: The Group's chief executive officer (CEO) is also the chairman of the board of directors. The Group's chief executive officer (CEO) is also the chairman of the board of directors.

As at the end of the reporting period, the Group's chief executive officer (CEO) is also the chairman of the board of directors. The Group's chief executive officer (CEO) is also the chairman of the board of directors.

	Ga-fid RMB'000	Wid RMB'000	Ph RMB'000	Hd RMB'000	Other RMB'000	Total RMB'000
Revenue	6,336,619	2,516,287	1,499,874	125,035	70,966	10,548,781
Operating expenses	1,426,314	2,407,975	1,306,127	78,526	(170,937)	5,048,005
Depreciation and amortization	385,823	868,832	440,884	49,072	11,466	1,756,077
Administrative expenses	7,942	26,999	110,147	12,281	729	158,098
Reconciliation (Note)	1,032,549	1,512,144	755,096	17,173	(183,132)	3,133,830

	Guangdong Guangdong Guangdong RMB'000	Widening RMB'000	Profit RMB'000	Holding RMB'000	Other RMB'000	Total RMB'000
Financial assets 30 June 2022 (audited and certified)						
Receivable trade receivables / contract assets	6,229,613	2,191,317	1,400,477	166,328	75,535	10,063,270
Receivable trade receivables before deduction of allowance	1,453,666	2,091,571	1,255,511	114,908	(225,202)	4,690,454
Debt securities	443,357	666,616	473,479	51,108	3,639	1,638,199
Allowance	7,093	107,174	29,155	13,129	327	156,878
Receivable trade receivables (Note)	1,003,216	1,317,781	752,877	50,671	(229,168)	2,895,377

Note: The above receivables are audited and certified by the independent member of our audit firm, the accounting firm, as to their existence, accuracy, and completeness. The above receivables are also audited by the independent member of our audit firm, the accounting firm.

4. OTHER INCOME

	Financial assets held as at 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
General allowance:		
Creation of allowance	352,697	301,822
Change of allowance	9,997	9,997
Income tax benefits (Note (a))	98,519	98,083
Value-added tax benefits (Note (b))	86,521	63,727
Other	48,415	19,370
	596,149	492,999

Notes:

- (a) The net financial assets of the Company are measured at fair value. The net financial assets of the Company are measured at fair value. The net financial assets of the Company are measured at fair value.
- (b) The Group has a 50% effective ownership interest in the Company. The net financial assets of the Company are measured at fair value. The net financial assets of the Company are measured at fair value. The net financial assets of the Company are measured at fair value.

5. OTHER GAINS AND LOSSES

	For the period ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Other gains and losses:		
Loss on disposal of subsidiaries	(858)	(2,570)
Net exchange (loss) gain	(6,004)	43,364
Gain (loss) on disposal of FVTPL	3,719	(54,298)
Other	73,343	(65,488)
	<u>70,200</u>	<u>(78,992)</u>

6. INTEREST INCOME/FINANCE COSTS

	For the period ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Interest income	<u>40,451</u>	<u>23,394</u>
Interest expense	688,575	811,802
Less: Amount capitalized:		
Loss on disposal of subsidiaries	<u>(52,866)</u>	<u>(58,816)</u>
Transfer to other	<u>635,709</u>	<u>752,986</u>

7. INCOME TAX EXPENSE

F o r t h e p e r i o d
e n d e d 3 0 J u n e
2 0 2 3 2 0 2 2
R M B ' 0 0 0 R M B ' 0 0 0
(U n d e r l i n e d) (U n d e r l i n e d)

C r e d i t : P R C e e x e c u t e d	<u>405,150</u>	<u>358,496</u>	
D e b t : C r e d i t	<u>26,891</u>	<u>23,198</u>	
I n e x e c u t e d	<u><u>432,041</u></u>	<u><u>381,694</u></u>	

P R C e e x e c u t e d a b e e x e c u t e d a c c o r d i n g t o t h e P R C e x e c u t e d a b e f o r e e n d e d 3 0 J u n e 2 0 2 3 .

U n d e r t h e P R C E x e c u t e d a b e e f f e c t i v e f r o m J a n u a r y 1 , 2 0 2 1 t o D e c e m b e r 3 1 , 2 0 3 0 , t h e W e i C o n s u m e r P r o d u c t s I n d u s t r y C o m p a n y L i m i t e d (" W e i C o n s u m e r ") i s e x e c u t e d a b e f o r e e n d e d 3 1 D e c e m b e r 2 0 3 0 . A P R C e e x e c u t e d a b e e f f e c t i v e f r o m J a n u a r y 1 , 2 0 2 1 t o D e c e m b e r 3 1 , 2 0 3 0 . A P R C e e x e c u t e d a b e e f f e c t i v e f r o m J a n u a r y 1 , 2 0 2 1 t o D e c e m b e r 3 1 , 2 0 3 0 . A P R C e e x e c u t e d a b e e f f e c t i v e f r o m J a n u a r y 1 , 2 0 2 1 t o D e c e m b e r 3 1 , 2 0 3 0 .

N o t e t h a t t h e H o n g K o n g P r o f i t T a x a b e e n a d e a b e f o r e e n d e d 3 1 D e c e m b e r 2 0 2 3 .

A n n u a l c a r e a c c o u n t s a r e c a l c u l a t e d a t a 3 0 % f o r e e n d e d 3 1 D e c e m b e r .

8. PROFIT FOR THE PERIOD

	F or h e i nter h o p e i d e ded 30 J u e	
	2023	2022
	<i>RMB'000</i>	<i>RMB'000</i>
	(U ni di ed)	(U ar d ed)
P f f or e e d a b e e a l e d a f e c a l l l :		
A d u l l e n r e a l	724	1,296
L e a e a n e l l e e c f a d a d b u d l	<u>24,795</u>	<u>29,202</u>
 D e c a l l a d a n l l z a l l :		
D e c a l l f u l e l l a a d e r l l n e l	1,719,275	1,602,201
D e c a l l f u l l - f r e a e l	36,802	35,998
A n l l z a l l f u l a l b e a e l	<u>158,098</u>	<u>156,878</u>
 T a d e c a l l a d a n l l z a l	<u><u>1,914,175</u></u>	<u><u>1,795,077</u></u>

9. DIVIDENDS

- (a) A f a d d e d f RMB12.02 c e ~~l~~ ~~l~~ e d a ~~l~~ ~~l~~ a e (a ~~l~~ ~~l~~ c r ~~l~~ ~~l~~ e) e e c f e e a e d e d 31 D e c e m b e r 2022 a n ~~l~~ ~~l~~ ~~l~~ RMB990,990,000 ~~l~~ ~~l~~ a ~~l~~ a ~~l~~ e d ~~l~~ ~~l~~ e C n a ~~l~~ ~~l~~ a ~~l~~ a ~~l~~ a ~~l~~ e e a n e e ~~l~~ ~~l~~ e d 29 J ~~u~~ e 2023.
- (b) T e B a d d e ~~l~~ ~~l~~ e c n n e d e a n e ~~l~~ ~~l~~ f a ~~l~~ ~~l~~ e n d d e d f ~~u~~ ~~l~~ e ~~l~~ n ~~l~~ e d e d 30 J ~~u~~ e 2023 (~~l~~ ~~l~~ n ~~l~~ e d e d 30 J ~~u~~ e 2022: ~~l~~ ~~l~~).

10. EARNINGS PER SHARE

T e c a c a ~~l~~ ~~l~~ f b a c e a ~~l~~ ~~l~~ e a e b a e d ~~l~~ ~~l~~ e f a b a b e d a a e d e f ~~u~~ ~~l~~ e C n a ~~l~~ ~~l~~ f ~~u~~ ~~l~~ e ~~l~~ n ~~l~~ e d e d 30 J ~~u~~ e 2023 f RMB2,054,907,000 (~~l~~ ~~l~~ n ~~l~~ e d e d 30 J ~~u~~ e 2022: RMB1,788,903,000 e a e d) a d e r n b e f a e ~~l~~ ~~l~~ r e f ~~u~~ ~~l~~ e ~~l~~ n ~~l~~ e d e d 30 J ~~u~~ e 2023 f 8,244,508,000 (~~l~~ ~~l~~ n ~~l~~ e d e d 30 J ~~u~~ e 2022: 8,244,508,000).

D ~~u~~ r e d e a ~~l~~ ~~l~~ e a e a e e e d a ~~l~~ ~~l~~ e a n e a ~~l~~ ~~l~~ e b a c e a ~~l~~ ~~l~~ e a e a ~~l~~ ~~l~~ e e ~~l~~ ~~l~~ e ~~l~~ e a d r e d a e r a d ~~l~~ ~~l~~ e d ~~l~~ ~~l~~ e e e e d e d .

11. TRADE AND BILLS RECEIVABLES

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Decen be 2022 RMB'000 (A d ed)
Trade receivable		
- related entity	1,989,502	718,716
- unrelated entity	11,476,390	10,229,044
Bills receivable	<u>19,613</u>	<u>98,953</u>
	13,485,505	11,046,713
Less: allowance for doubtful accounts	<u>(19,626)</u>	<u>(19,626)</u>
	<u>13,465,879</u>	<u>11,027,087</u>

The Group's accounts receivable are generally due within 60 days. The Group's accounts receivable are primarily from the sale of goods and services to customers. The Group's accounts receivable are primarily from the sale of goods and services to customers. The Group's accounts receivable are primarily from the sale of goods and services to customers.

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Decen be 2022 RMB'000 (A d ed)
Within 60 days	2,154,834	1,813,793
61 - 365 days	3,221,516	3,193,129
1 - 2 years	3,380,455	2,809,173
2 - 3 years	2,691,826	2,038,408
Over 3 years	<u>2,017,248</u>	<u>1,172,584</u>
	<u>13,465,879</u>	<u>11,027,087</u>

The Group's accounts receivable are primarily from the sale of goods and services to customers in the PRC. The Group's accounts receivable are primarily from the sale of goods and services to customers in the PRC.

12. TRADE AND OTHER PAYABLES

	A a 30 June 2023 RMB'000 (Unaudited)	A a 31 December 2022 RMB'000 (Audited)
Trade payables	2,487,496	2,721,711
Payable for acquisition of property, plant and equipment	2,672,804	3,041,853
Receivable payables	441,806	380,316
Bank payables	86,000	86,000
Shareholder advances	102,225	111,154
Non-current payables	166,007	314,923
Others	706,736	318,196
	<u>6,663,074</u>	<u>6,974,153</u>

Trade payables consist of amounts due to suppliers for goods and services received. The Group's main trade payables are due to suppliers for goods and services received. The Group's trade payables are due to suppliers for goods and services received. The Group's trade payables are due to suppliers for goods and services received. The Group's trade payables are due to suppliers for goods and services received.

The following table shows the ageing of the Group's trade payables as at the end of the reporting period:

	A a 30 June 2023 RMB'000 (Unaudited)	A a 31 December 2022 RMB'000 (Audited)
Within 30 days	1,096,043	1,560,221
31 - 365 days	1,102,432	1,099,866
1 - 2 years	261,687	54,174
2 - 3 years	40,010	10,165
Over 3 years	73,324	83,285
	<u>2,573,496</u>	<u>2,807,711</u>

MANAGEMENT DISCUSSION AND ANALYSIS

I. Results of the Period

In effect for 2023, the company's performance in the first quarter was satisfactory. The company's operating income for the first quarter of 2023 was 4.31 billion VND, which is 5.0% higher than the same period of 2022.

As of 30 June 2023, according to the consolidated financial statements, the company's operating income for the first half of 2023 was 2.71 billion VND, which is 10.8% higher than the same period of 2022. The company's operating income for the first half of 2023 was 2.71 billion VND, which is 10.8% higher than the same period of 2022. The company's operating income for the first half of 2023 was 2.71 billion VND, which is 10.8% higher than the same period of 2022.

In effect for 2023, the company's performance in the first quarter was satisfactory. The company's operating income for the first quarter of 2023 was 4,168 billion VND, which is 3.8% higher than the same period of 2022. The company's operating income for the first quarter of 2023 was 4,168 billion VND, which is 3.8% higher than the same period of 2022. The company's operating income for the first quarter of 2023 was 4,168 billion VND, which is 3.8% higher than the same period of 2022.

II. B i e R e i e f h e F i H a f f 2023

I n e f f a f f 2023, ~~the~~ e a d a e c e f C a' e c n , e G r c e f c r e d e n a e f d e e e f e f n , d e a e n ~~the~~ e , b e c n a e d e a d e , a a d e f f c e c a d d e e e e r a d e e n e b a n e f f e e e e n a e , e e d e e c c f e e e c , e e e a f e a c a d n e c r n a e , a d c e f n e a r e e r a a d e f f c e c . B d e , ~~the~~ a d e e n a a b e a c e e n e a d c a d e a d c a .

1. The G ~~o~~ a i a i e d e a d g w h i e e e a d p f i w i h c i ~~the~~ i e e I h e f i

In the year 2023, the first of the month of the year is ... The ... and ...
 be a ... the ... the ... the ... The ... the ...
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4. The company is providing a dig of the G... he... ed... the... efi... ci...

In effect aff 2023, the G... can be used... face... a... e... f... a... n... f... RMB5 b... a... e... e... e... a... e... f... 1.92%-2.36%; can be used... face... a... e... f... a... n... f... RMB3 b... a... e... e... e... a... e... f... 3.20%-3.22%. The G... f... e... ed... c... e... e... ca... a... c... c... e... e... e... f... a... c... e... c... a... a... a... e... f... 2.99%, d... b... 0.57... e... ce... a... e... f... 3.56%... f... e... c... e... d... e... d... f... a... e... a... .

5. The G... ac... e... ed... he... de... p... e... a... d... i... z... a... i... f... e... e... g... ce... a... d... ca... b... a... e... fac... i... a... e... he... g... ee... a... i... f... e... e... g... i... Chi... a... .

In effect aff 2023, the G... ac... e... e... ed... de... e... ne... a... d... ... z... a... i... f... e... e... g... ce... a... d... ca... b... a... e... fac... i... a... e... he... g... ee... a... i... f... e... e... g... i... Chi... a... . The... e... e... e... ce... a... d... n... a... de... en... a... ab... e... e... b... Te 500,000 W... den... a... ec... f... d... d... d... e... d... c... . H... e... a... Lea... e... a... d... e 500,000 W... ec... f... e... e... a... ed... d... d... d... e... e... a... e... ba... e... L... e... , C... , S... a... z... , a... e... a... e... a... b... a... ed... ec... d... ca... ; e... den... a... ec... e... e... e... e... a... ed... e... e... f... d... , a... f... e... a... d... d... e... a... e... C... a... N... , de... c... , c... ; e... a... ed... e... e... e... a... e... ec... f... J... e... e... C... e... E... e... X... 'a... C... , G... a... c... n... e... ed... f... e... e... a... d... e... a... d... e... a... d... f... c... , c... ; e... e... e... e... a... e... ec... X... a... e... N... e... a... ff... ca... e... e... e... a... ; e 40,000 W... f... e... e... +... -... z... c... e... f... a... f... e... d... , d... f... e... e... e... a... e... ec... f... J... e... e... Y... c... a... T... e... n... a... P... a... b... a... e... d... a... .

In effect aff 2023, the G... ac... e... ca... ed... r... cab... a... e... n... a... a... e... e... , a... d... ac... e... e... ed... e... a... d... e... f... e... e... ce... f... ca... e... . B... ee... e... ab... ea... f... e... de... e... ne... f... e... cab... n... a... e... C... a... a... d... a... z... e... ce... n... en... e... , e... G... , r... e... a... a... e... e... e... e... e... e... ce... e... e... , a... a... a... n... n... a... n... z... e... cab... -... e... a... ed... e... e... e... . The G... ca... ed... r... e... a... d... e... f... e... a... a... e... ab... ee... e... e... ce... f... ca... e... (I-REC) ... e... f... a... f... f... 2023. The G... a... ec... e... d... a... e... e... ce... f... ca... e... f... d... , ac... a... d... b... e... e... , a... d... b... e... e... c... e... ca... e... a... d... e... f... r... c... ce... f... ca... e... , a... n... e... e... f... ab... f... e... e... ab... ee... e... ec... . The G... can be used... Ca... b... Ca... e... , U... a... e... a... d... S... a... e... (CCUS) fea... b... , d... ec... ; can be used... f... d... e... n... en... e... e... e... f... e... b... f... a... -... f... e... e... a... , a... d... c... e... f... n... e... e... ed... e... e... e... e... a... f... n... a... . The G... ac... e... ca... ed... e... e... a... d... e... a... d... a... c... a... ed... e... e... a... d... e... a... d... e... e... f... 387 GW .

III. Operating Results and Analysis

1. Overview

In the first half of 2023, the Company's operating results recorded continuous growth. Profit before tax amounted to RMB2,161.1 million, representing an increase of 14.93% as compared to RMB1,880.4 million for the first half of 2022. Profit before tax attributable to the parent company amounted to RMB2,054.9 million, representing an increase of 14.87% as compared to RMB1,788.9 million for the first half of 2022.

2. Operating Income

The average exchange rate decreased by 4.82% from RMB10,063.3 for the first half of 2022 to RMB10,548.8 for the first half of 2023, due to the decrease in the average exchange rate of the US dollar against the RMB. The average exchange rate of the US dollar against the RMB decreased by 4.82% from RMB10,063.3 for the first half of 2022 to RMB10,548.8 for the first half of 2023, due to the decrease in the average exchange rate of the US dollar against the RMB.

Gas-fired Power and Heat Energy Generation Segment

The operating income of the gas-fired power and heat energy generation segment decreased by 1.72% from RMB6,229.6 million for the first half of 2022 to RMB6,336.6 million for the first half of 2023, for the following reasons: (1) the operating income of the gas-fired power and heat energy generation segment decreased by 4.32% from RMB5,010.6 million for the first half of 2022 to RMB5,226.9 million for the first half of 2023, due to the decrease in the average exchange rate of the US dollar against the RMB. (2) the operating income of the gas-fired power and heat energy generation segment decreased by 8.96% from RMB1,219.0 million for the first half of 2022 to RMB1,109.8 million for the first half of 2023, due to the decrease in the average exchange rate of the US dollar against the RMB.

Wind Power Segment

The average exchange rate of the US dollar against the RMB decreased by 14.83% from RMB2,191.3 million for the first half of 2022 to RMB2,516.3 million for the first half of 2023, due to the decrease in the average exchange rate of the US dollar against the RMB. The operating income of the wind power segment decreased by 14.83% from RMB2,191.3 million for the first half of 2022 to RMB2,516.3 million for the first half of 2023, due to the decrease in the average exchange rate of the US dollar against the RMB.

Photovoltaic Power Segment

The operating profit margin decreased by 7.10% from RMB1,400.5 million for the year ended 2022 to RMB1,499.9 million for the year ended 2023, due to the decrease in the effective capacity of the photovoltaic power generation capacity. The decrease in the effective capacity was due to the decrease in the effective capacity of the photovoltaic power generation capacity.

Hydropower Segment

The operating profit margin decreased by 24.83% from RMB166.3 million for the year ended 2022 to RMB125.0 million for the year ended 2023, due to the decrease in the effective capacity of the hydropower generation capacity.

Other Segment

The operating profit margin decreased by 6.08% from RMB75.6 million for the year ended 2022 to RMB71.0 million for the year ended 2023, due to the decrease in the effective capacity of the other segment.

3. Other Income

The operating profit margin decreased by 20.91% from RMB493.0 million for the year ended 2022 to RMB596.1 million for the year ended 2023, due to the decrease in the effective capacity of the other segment. The decrease in the effective capacity was due to the decrease in the effective capacity of the other segment. The decrease in the effective capacity was due to the decrease in the effective capacity of the other segment.

4. Operating Expense

The operating expense decreased by 4.57% from RMB7,660.9 million for the year ended 2022 to RMB8,011.1 million for the year ended 2023, due to the decrease in the effective capacity of the other segment. The decrease in the effective capacity was due to the decrease in the effective capacity of the other segment. The decrease in the effective capacity was due to the decrease in the effective capacity of the other segment.

Gas Consumption

The gas consumption decreased by 4.50% from RMB4,546.3 million for the year ended 2022 to RMB4,751.1 million for the year ended 2023, due to the decrease in the effective capacity of the other segment. The decrease in the effective capacity was due to the decrease in the effective capacity of the other segment. The decrease in the effective capacity was due to the decrease in the effective capacity of the other segment.

Depreciation and Amortization Expense

Depreciation and amortization expense decreased by 6.63% from RMB1,795.1 million for the year ended December 31, 2022 to RMB1,914.2 million for the year ended December 31, 2023, due to the decrease in depreciation and amortization expense on property, plant and equipment, and intangible assets.

Personnel Cost

Personnel cost decreased by 9.55% from RMB486.7 million for the year ended December 31, 2022 to RMB533.2 million for the year ended December 31, 2023, due to the decrease in employee benefits, salaries, and wages, and the decrease in employee pension and medical insurance fees.

Repairs and Maintenance

Repairs and maintenance expense decreased by 6.32% from RMB232.5 million for the year ended December 31, 2022 to RMB247.2 million for the year ended December 31, 2023.

Other Expenses

Other expenses include (1) advertising fees; (2) consulting fees; (3) entertainment fees; (4) transportation fees; (5) telephone fees; (6) postage fees; and (7) other miscellaneous expenses.

Other expenses decreased by 21.93% from RMB521.3 million for the year ended December 31, 2022 to RMB635.6 million for the year ended December 31, 2023, due to the decrease in advertising fees, consulting fees, and other miscellaneous expenses.

Other Gains and Losses

The Company recorded a gain of RMB70.2 million for the year ended December 31, 2023 and a loss of RMB79.0 million for the year ended December 31, 2022. Such gain or loss is primarily attributable to the fair value change of the investment in CGN P&C, Ltd. (CGN) ended December 31, 2022 and recorded credit for the fair value change of the investment in CGN for the year ended December 31, 2022 and recorded a gain of RMB70.2 million for the year ended December 31, 2023.

5. Operating Profit

Operating profit decreased by 8.23% from RMB2,895.4 million for 2022 to RMB3,133.8 million for 2023.

Gas-fired Power and Heat Energy Generation Segment

The profit from gas-fired power and heat energy generation decreased by 2.92% from RMB1,003.2 million for 2022 to RMB1,032.5 million for 2023.

Wind Power Segment

The profit from wind power generation decreased by 14.74% from RMB1,317.8 million for 2022 to RMB1,512.1 million for 2023, due to the decrease in the average capacity factor of the wind power generation, the increase in the cost of the wind power generation, and the increase in the depreciation of the wind power generation.

Photovoltaic Power Segment

The profit from photovoltaic power generation decreased by 0.29% from RMB752.9 million for 2022 to RMB755.1 million for 2023.

Hydropower Segment

The profit from hydropower generation decreased by 66.07% from RMB50.7 million for 2022 to RMB17.2 million for 2023, due to the decrease in the capacity factor of the hydropower generation.

Other Segment

Other energy-related income decreased from RMB229.2 million for 2022 to RMB183.1 million for 2023, due to the decrease in the income from the sale of H shares of CGN and the decrease in the income from the sale of other energy-related assets.

6. Finance Cost

Finance cost decreased by 15.58% from RMB753.0 million for 2022 to RMB635.7 million for 2023, due to the decrease in the finance cost, and the decrease in the interest expense from the bank loans. The finance cost from the bank loans decreased from 3.56% for 2022 to 2.99% for 2023.

7. Sha e f Re^W f A cia e a da Ji Ve^W e

Sa e f e, fa ca e a da e, e dec ea ed f n RMB96.3 n , f e f af f 2022 RMB54.6 n f e f af f 2023, a d e e ec e f a f n e e e e J e e I e a a, a a ca e, f RMB41.2 n b e G e f af f 2022, e e e e e e d ed f e ec d af f 2022.

8. P fi bef e Ta ai

A a e, f e f e e, f bef e a a ca e ed b 14.64% f n RMB2,262.1 n f e f af f 2022 RMB2,593.2 n f e f af f 2023.

9. I c e Ta E p e e

I c e a e e e ca e ed b 13.18% f n RMB381.7 n f e f af f 2022 RMB432.0 n f e f af f 2023.

10. P fi f he Pe i d

A a e, f e f e e, f f e e d ca e ed b 14.93% f n RMB1,880.4 n f e f af f 2022 RMB2,161.1 n f e f af f 2023.

11. P fi f he Pe i d A i^W ab e E^W i H de f he C a

P f f e e d a b ab e e e de f e C a ca e ed b 14.87% f n RMB1,788.9 n f e f af f 2022 RMB2,054.9 n f e f af f 2023.

IV. Fi a cia P i i

1. O e i e

A f 30 J e 2023, a a e f e G a n ed RMB92,727.7 n , a ab e a n ed RMB59,585.1 n a d a e a n ed RMB33,142.6 n , a e e a b ab e e e de a n ed RMB29,759.7 n .

2. **Paic̄a f A e a d Liabi i e**

T a a e c̄ea ed b 5.37% f n RMB88,000.2 n ... a a 31 Decen be 2022 RMB92,727.7 n ... a a 30 Jr e 2023, d e a c̄ea e e n e e e b r ... ec a d ac r ... a d n e e e ec . T a ab ... e c̄ea ed b 7.21% f n RMB55,578.0 n ... a a 31 Decen be 2022 RMB59,585.1 n ... a a 30 Jr e 2023, d e c̄ea ed deb a a e r f ca a den a d f c ... r c ... f ec . T a e r ... c̄ea ed b 2.22% f n RMB32,422.2 n ... a a 31 Decen be 2022 RMB33,142.6 n ... a a 30 Jr e 2023. E r ... a b r ab e e r ... de f e C n a c̄ea ed b 4.09% f n RMB28,589.9 n ... a a 31 Decen be 2022 RMB29,759.7 n ... a a 30 Jr e 2023, d e e acc e f n b r e e r ... e f a f f 2023.

3. **Lf̄idi**

A f 30 Jr e 2023, c̄e a e an r ed RMB21,490.5 n ... , c̄ d e ca a d ca e r a e f RMB5,726.6 n ... , a d e a d b ... e ce ab e f RMB13,465.9 n ... (n a c n ... e ce ab e f n a e f e e c c a d a e f e a), f a ce e a e ce ab e f RMB381.5 n ... , a ce ab e f RMB45.9 n ... , a d e a n e a d e c̄e a e f RMB1,870.6 n ... (n a c n ... e d e c b e a r e - a d d e a a d e acc r ... ce ab e).

C e ab ... e an r ed RMB24,327.6 n ... , c̄ d e e n b e f RMB9,360.8 n ... , e n f a c e d e b e r e f RMB7,051.6 n ... , n e d n e n e d e e e a f RMB58.1 n ... , c̄ a e b d f RMB13.8 n ... , a d e a a b e f RMB6,663.1 n ... (n a c n ... e a a b e f e a , a a b e f c ... r c ... ec a d r c a e f e r n e , e c). O e c̄e ab ... e an r ed RMB1,180.2 n ... , n a c n ... e c n e a a a b e a d a n r d e e a e d a e , e c .

N e c̄e ab ... e d e c e a ed b 67.71% f n RMB8,785.9 n ... a a 31 Decen be 2022 RMB2,837.1 n ... a a 30 Jr e 2023.

4. **N e Gea i g Ra i**

N e e a e a , ca c̄ a e d b d d e deb (a b e n r ca a d ca e r a e) b e r n f e deb a d a e r , c̄ea ed b 1.5 e ce a e f n 55.79% a a 31 Decen be 2022 57.29% a a 30 Jr e 2023.

T e G r ' e n a d e n b e c̄ea ed b 8.19% f n RMB46,386.6 n ... a a 31 Decen be 2022 RMB50,187.9 n ... a a 30 Jr e 2023, c̄ d e e n b e f RMB9,360.8 n ... , e n b e f RMB26,611.4 n ... , n e d n e n e e f RMB6,550.5 n ... , e n f a c e d e b e r e f RMB7,051.6 n ... a d c̄ a e b d f RMB613.6 n

Ba de ... a d ca ... e d b ... e G ... c ea ed b 4.76% f n RMB5,466.4 n ...
a a 31 Decen be 2022 RMB5,726.6 n ... a a 30 Jr e 2023.

V. O he Sig ifica E e

1. Fi a ci g

O 13 Feb , a 2023, e G , c n , eed e , r a ce f e f ... a ce RMB1,500 n ...
269-da , r a - ... -e n f a c e de be , e f 2023 a a ... e e a e f 2.36%;

O 17 A ... 2023, e G , c n , eed e , r a ce f e ec d a ce RMB2,000 n ...
178-da , r a - ... -e n f a c e de be , e f 2023 a a ... e e a e f 2.29%;

O 14 Jr e 2023, e G , c n , eed e , r a ce f e ... d a ce RMB1,500 n ...
176-da , r a - ... -e n f a c e de be , e f 2023 a a ... e e a e f 1.92%;

O 11 A ... 2023, e G , c n , eed e , r a ce f e f ... a ce RMB1,000 n ...
n ed , n -e n ... e f 2023, ~~☒~~ a e d f 2+N ea a da a ... e e a e f 3.20%;

O 4 Ma 2023, e G , c n , eed e , r a ce f e ec d a ce RMB2,000 n ...
n ed , n -e n ... e f 2023, ~~☒~~ a e d f 5 ea a da a ... e e a e f 3.22%.

2. Capia E pe di ☒ e

I ... e f ... a f f 2023, e G , ' ca a e e d , e a n , r ed RMB2,537.2 n ... ,
c , d e RMB138.5 n ... c , ed f c ... r c ... ec ... e a -f ed . ~~☒~~ a d
ea e e e e e e a ... e n e , RMB1,402.5 n ... c , ed f c ... r c ... ec
... e ~~☒~~ d . ~~☒~~ e n e , RMB941.5 n ... c , ed f c ... r c ... ec ... e
... a c . ~~☒~~ e n e a d RMB54.7 n ... c , ed f ... ec ... r c ... f e e e
a e ... ec .

3. Ad ☒ i i i a d E ab i h e f S ☒ b idia ie

Acc d e ... ede e ... n e ... a f e G , , ... e f ... a f f 2023, e G , ac , ed
X an e Ya ~~☒~~ a e C ea E e e C ., L d.(廈門陽萬丈清潔能源有限公司), G a e d e
A c e e Ne ~~☒~~ E e e C ., L d.(廣東安晟新能源有限公司), J a ... Ha fe e G ee E e e
Tec ... e C ., L d.(監利縣浩豐綠色能源科技有限公司) a d U , n ... X e G r a e e e
P ~~☒~~ Tec ... e C ., L d.(烏魯木齊鑫禾光晟電力科技有限公司), ~~☒~~ c a e e e a e d
... ec ... r c ... f ... a c . ~~☒~~ e e e a ... ec ; ac , ed N e a Ze , a Ne ~~☒~~
E e e C ., L d.(寧夏澤華新能源有限公司), ~~☒~~ c ... e e a e d ... ec ... r c ... f ~~☒~~ d
~~☒~~ ec ; ac , ed a e , ... e e e d b He e fe e C , J e e e P ~~☒~~ C .,
L d.(橫峰縣晶能電力有限公司)(a n ... a e d e) . S , a e J e e , P ... a c
P ~~☒~~ C ., L d. (Sh ~~☒~~ a g), a da e , ... e e e d b He e fe e C , J e a
P ~~☒~~ C ., L d.(橫峰縣晶泰電力有限公司)(a n ... a e d e) . Ha e J e e e
Ne ~~☒~~ E e e P ~~☒~~ C ., L d. (Hai i g / C O B 1 T f - 0.015360 e g Y T c - 0.05 I Q) Ji ~~☒~~ a g Ji a

I 2023, e G, e ab ed J e e La, a Cea E e C., Ld. (京能涇源清潔能源有限公司), J e e L a, e Cea E e C., Ld. (京能灤平清潔能源有限公司), Z a be J e e Ha, e Cea E e C., Ld. (張北京能昊龍清潔能源有限公司), Na e J e e Cea E e C., Ld. (南寧京能清潔能源有限公司) a d H a z, J e Ne E e C., Ld. (化州京智新能源有限公司), c a e e e d e c, c, f, a c, e e a, e c, S a, J e e Cea E e C., Ld. (汕頭京能清潔能源有限公司), c e e d e c, c, f f e d, e e a, e c, a d Be e J e e C n, e e E e C., Ld. (北京京能綜合能源有限公司), c e e d e e, f f -c a e e a e e e e c e b e e.

4. C i g e Liabi i e

A f 30 J e 2023, e G, ad c e ab e e.

5. M gage f A e

A f 30 J e 2023, e G, ' ba b e e e c e d b ba de f RMB118.2 n, acc, e e a b e f RMB2,017.7 n a d f a c e e a e e e a b e f RMB293.9 n; f e d a e f RMB2,610.2 n; e e e e, Ne G, e Ra e W d Fa n P Ld. a d G e S a P Ld., c e e d e d Na a A a a Ba, a d e e e e, N e a B a e Ne E e C., Ld. a d N e a Ka a e Ne E e C., Ld., c e e d e d Na a D e e n e Ba C. a.

6. Sig ifica E e a f e he Rep i g Pe i d

T e G, ad e e f i c a e e, b e e e Re e Pe d.

7. Sha e Op i Sche e

A a 30 J e 2023, e C n, a d d e n e a a e e c e n e.

8. F eig E cha ge a d E cha ge Ra e Ri

T e b r e e f e G, a e n a c a e d. M a a d C, a, e e n f, c n e a d e e e a e d e n a e d. RMB.

T e G, a a n a f e e a e n e a d, a f e e c e e e (c, d e d e n a e d. AUD, HK d a, US d a, E, a a b e HK d a a d AUD). C a e RMB e c a e a e n a c a e e c a e e e a e G, ' f e e c e c -d e n a e d b e e.

T e G, c e n e c a e a e a c e c a e e f e e c a e n a e a d e a c e e n a a e n e e c a e a e b a, n a e n e n e a r e.

VI. ~~Bi~~ ~~o~~ f he Sec d Ha f f 2023

The ec d aff 2023, ac ca e df e e -ra de e ne f e G , ' 14
F e-Yea Pa . Te G , ~~fc~~ e na e f ~~fn~~ a e da e be e e f
e ea , ~~ad~~ e e a ad de e ne , a d e b d e G ,
a ~~d-ca~~ cea e e e ce de ~~e~~ e e e e , c , e , e ~~fn~~ a ,
e ~~d~~ a en , a d e ~~e~~ e a ce en a ne e e e , en e f e e
e e e en .

1. Acce e a e he p jec c ~~ci~~ a d i e acc . i h he g id-c ec ed cap aci
a ge f he ea .

I e ec d aff 2023, e G , ~~ac~~ e n e ec , c e f
e l n W ~~d~~ ~~ec~~ Ca a N a d e 600,000 W ~~d~~ ~~ec~~
ec Ba a N C , a d e ac e e d c ec acc d e e c ed ed
ne de; ac e , f ~~d~~ e f ca ac e d-c ec ed ~~e~~ e e a be f e
e ed f e ea f ec c d e Pa e II f ~~d~~ ~~ec~~ Da e , e
Sa e , e ec Ha ce e , e a e c , a a d acc n e n e a ec
D e , a , Pa e I f e e e den a ba e f I M . WP ac
P ec Q , a d Pa e I a d Pa e II f ac ec Pe e a T ~~Te~~
G , ~~ac~~ e , f ~~d~~ ec , c f X a a a , a e a c e e a
ec Y c a e , a d n a e e , eff fac a e e c n e e f e , b
en f n a , a d e ~~e~~ en , a eff c n e e a e e e ed
f e e d c ec .

2. Ta e id e p p e p jec e p a i a d i e acc . i h h e d e e p e
cap aci a ge f he ea .

I e ec d aff 2023, e G , ~~c~~ e e ad e e e ~~e~~ e d d e f
de e de de e ne a d ec ne e a d ac , a d cea e de e ne
eff e a ea a d ec . We ~~e~~ e n a e n a be a , e f e ff e
~~d~~ ~~ec~~ Sa ; e a e f e , n ed a e ec Me , e ,
be c , d ed e a a a ; e ba a a a e a f e , n ed a e
ec Ha a ; f e e a d d c e a d ec ca ce e an f ff e d
d e d c ec H e a Le a e ; ac e , f ~~d~~ e e n a
~~f~~ e , b , d a n e f e G ee -P ~~-~~ Be e ba e ec
C e e de , a d ba e de e ne e f e e ~~ab~~ e e e e , ce C e e de ;
e a e e a ec L , S a d e c , d ed e 14 F e-Yea E e e
De e ne Pa f S a d e P ce ; ac e ca , e e n a ~~a~~ a d e
ba d ca f e UHV , b , d ~~a~~ a n ec Ca a N .

3. **C** **ida e he b** **i e f** **afe a d de** **a e c** **f e e g** **g** **a a e e**

I e e c d a f f 2023, e G , c , e c da e e ed- e a e e a d e-ca e ce a . f afe , f c afe n a a e e e . b a e e , a d ca -de e ca e a a d e c f ca f e a afe aza d . We , e a n e e e b f e , e e e e e c f e ca a , a d a c e a e a a e e a a e e n e a e e e e c , a d a b e e a f e , f a e d f e , a e a d f , da f e c a d f e d f afe , a a n e a d a c e e f e ca a ' e c n c d e e e e a b f .

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

N e e e C n a a f , b d a e , c a e d , d e d e n e d a f e C n a ' e d e c e d e d e d 30 J e 2023.

INTERIM DIVIDEND

T e B a d a n a d e a e c n e d a e d b f a e n d d e d f e n e d e d 30 J e 2023.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

A a c n a e d T e S c E c a e f H e K e L n e d (e S c E c h a g e) , e C n a a e n a a a e e f c a e e a c e a d c n e d a c d e a e e C a e G e a c e C d e c a e d . A e d 14 e R e G e e L e f S e c e T e S c E c a e f H e K e L n e d (e L i i g R e) f e e d e d 30 J e 2023.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

T e C n a a a d e d e M d e C d e f S e c e T a a c b D e c f L e d I e (e M d e C d e) e A e d 10 e L e R e a e c d e f c d c e a d e e a a c f e C n a b e D e c a d e f e C n a (e S e i) . U n a e c f c e a f e D e c a d S e , a D e c a d S e c f n e d a e R e e P e d , e a c f e D e c a d S e a d f c n e d e e e d a d a d e e M d e C d e .

AUDIT COMMITTEE

T e a d c n e e f e C n a a e e d e G , ' 2023 e n e , a d e , a d e d f a c a a e e f e n e d e d 30 J e 2023 e a e d a c c d a c e e I F R S .

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

The announcement, published on the HKEX website before the closing of the 2023 interim financial results, and the website://www.hkex.com.hk. The 2023 interim financial results, including the interim report, will be published on the website://www.hkex.com.hk. The 2023 interim financial results, including the interim report, will be published on the website://www.hkex.com.hk.

Beide fe Bad
Beijing Jigeg Cea Eeg C., Limited
Zhang Fenggang
Chairman

Beijing, PRC
29 April 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Zhang Wei and Mr. Li Minghui; the non-executive Directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive Directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.