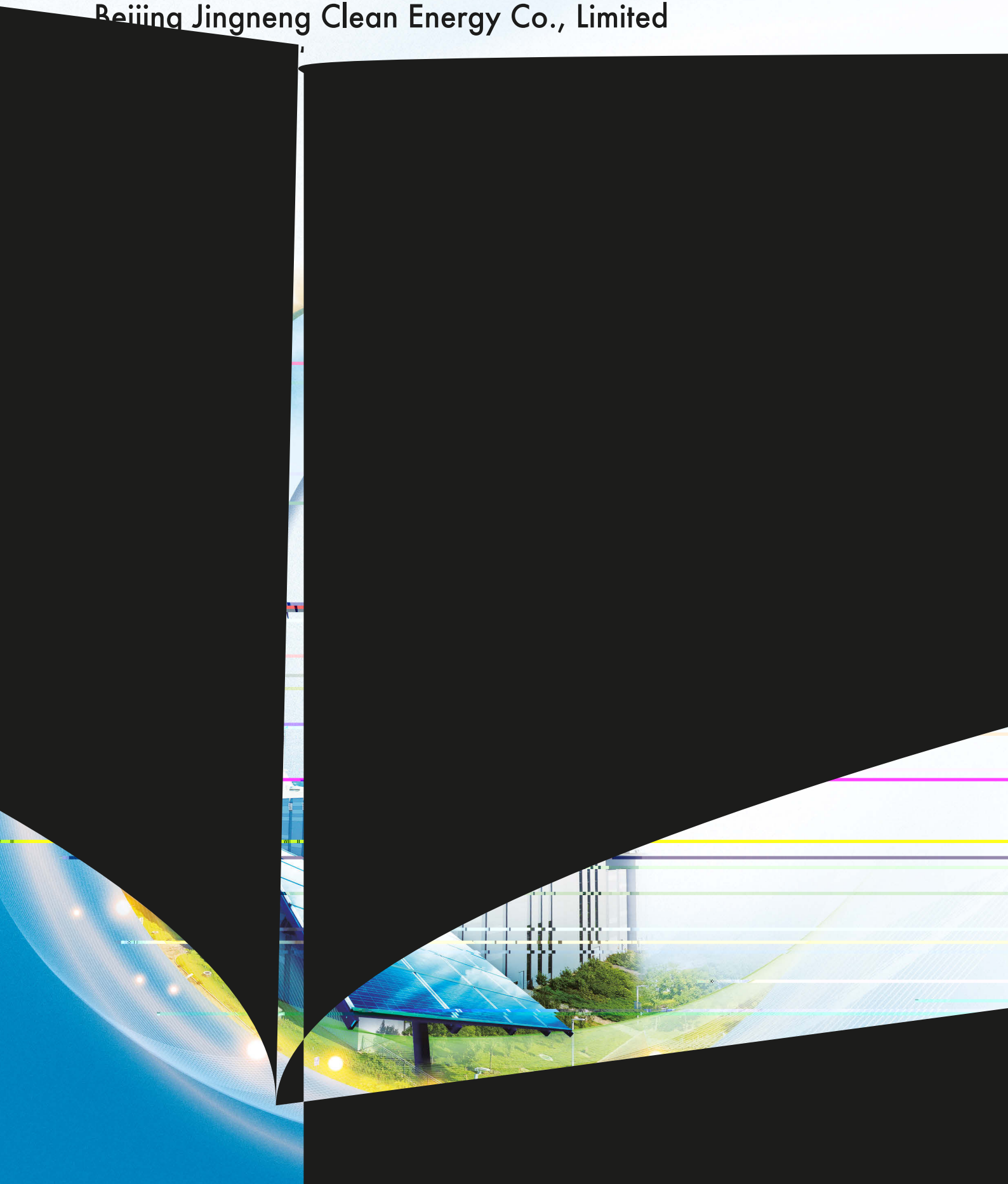
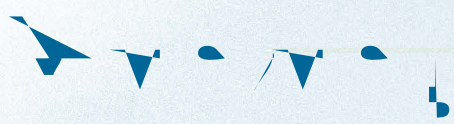




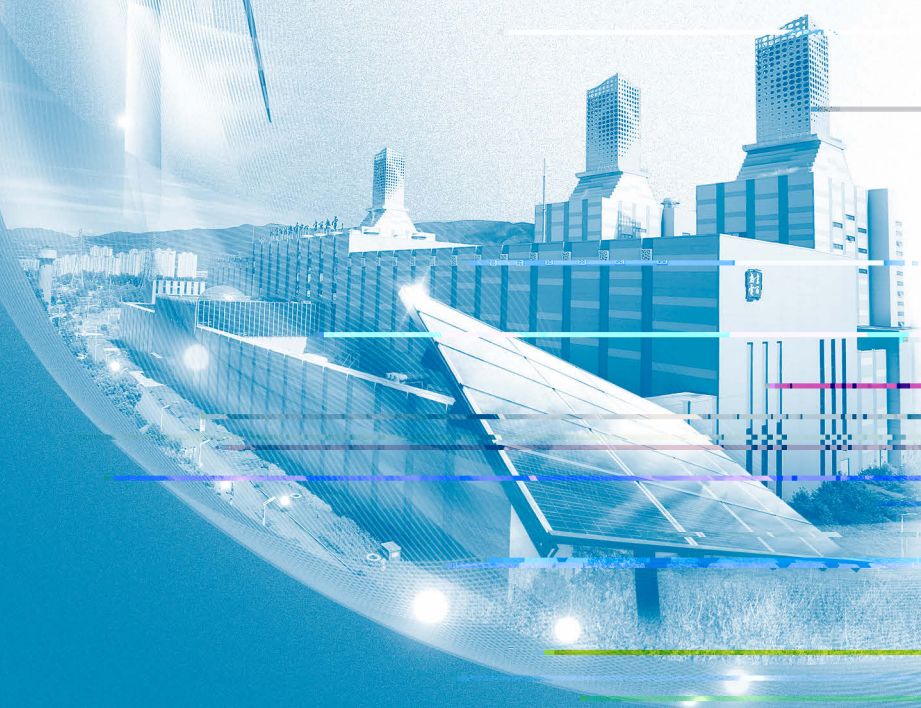
Beijing Jingneng Clean Energy Co., Limited





Pa e

- 2 F a d H
- 3 C a e P e
- 5 M a a e e D c a d A a
- 20 C a e G e a ce a d O e l f a
- 24 U a d ed C de ed C da ed S a e e f P L
- 25 U a d ed C de ed C da ed S a e e f
P L a d O e C e e e l c e
- 26 U a d ed C de ed C da ed S a e e f F a d P
- 28 U a d ed C de ed C da ed S a e e f C a e E
- 30 U a d ed C de ed C da ed S a e e f Ca F
- 31 N e e C de ed C da ed F a d S a e e



FINANCIAL HIGHLIGHTS



Beijing Jingneng Clean Energy Co., Limited
 (Beijing Jingneng Clean Energy Co., Limited
 incorporated in the People's Republic of China)

M. ZHANG Fei (Chairman)
 M. CHEN Da (General Manager)
 M. ZHANG Wei
 M. LI Ming

M. ZHOU Jun
 M. SONG Zhen
 M. ZHANG Yan

M. ZHAO Jun
 M. WANG Hong
 M. QIN Han
 M. HU Zhen

M. ZHANG Fei (Chairman)
 M. CHEN Da
 M. ZHANG Wei
 M. LI Ming
 M. QIN Han

M. ZHAO Jun (Chairman)
 M. ZHANG Yan
 M. HU Zhen

M. HU Zhen (Chairman)
 M. SONG Zhen
 M. ZHAO Jun

M. ZHOU Jun (Chairman)
 M. CHEN Da
 M. WANG Hong

M. WANG Xue
 M. SUN Li
 M. QIN Yan

M. ZHANG Wei
 M. LEUNG Cheuk

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 Yancheng District, Beijing, PRC

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31/F., Tietong,
 Tieshae,
 1 Maessee,
 Caesaba,
 HK

CORPORATE PROFILE

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(Delisted)
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Battery China Limited
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Daxue District, Beijing, PRC

Antenna Battery China Limited (Fujian Branch)
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Fujian District, Beijing, PRC

Industrial and Commercial Battery China Limited
(Tianjin Branch)
No. 55, Tianjin Road,
Xinsheng District, Beijing, PRC

Delecta Technology
Registered Publicly Listed Company
Central Public Accounting
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88 Queen's Road, Hong Kong

Battery International Accounting
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Haidian District, Beijing, PRC

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Teladeau, 15 Queen's Road Central
Central, Hong Kong

Beijing K&W Mobile
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Chaoyang District, Beijing, PRC

China East Hong Kong Limited
Seventy Limited
Suite 1712-1716, 17 Floor,
Hee Chee, 183 Queen's Road East,
Wanchai, Hong Kong

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TeS Eca e fH K Limited

MANAGEMENT DISCUSSION AND ANALYSIS

In the first half of 2023, due to the impact of the global economic recovery, the company's operating performance has improved significantly. The company's revenue has increased by 4.31 billion RMB, and the net profit has increased by 5.0%.

As of June 30, 2023, the company's total assets have increased by 2.71 billion RMB, and the total liabilities have increased by 140 million RMB, resulting in an increase in net assets of 10.8%. The company's operating profit has increased by 1.39 billion RMB, and the net profit has increased by 18.6% and 51.5% respectively. The company's operating profit margin has increased by 3.4 percentage points, and the net profit margin has increased by 1.37 percentage points. The company's operating profit has increased by 390 million RMB, and the net profit has increased by 470 million RMB, resulting in an increase in net profit of 39.8%.

In the first half of 2023, the company's operating profit has increased by 1,136 million RMB, and the net profit has increased by 3.8%. The company's operating profit margin has increased by 7.5%, and the net profit margin has increased by 84%. The company's operating profit has increased by 2,142 million RMB, and the net profit has increased by 47 million RMB. The company's operating profit margin has increased by 21.2%, and the net profit margin has increased by 83%. The company's operating profit has increased by 266.3 million RMB, and the net profit has increased by 30.0%. The company's operating profit margin has increased by 32 percentage points, and the net profit margin has increased by 22.9%. The company's operating profit has increased by 1,239 million RMB, and the net profit has increased by 452 million RMB.

MANAGEMENT DISCUSSION AND ANALYSIS

2023

In the first half of 2023, the management has focused on the overall business performance, and the results have been satisfactory. The company has achieved a steady increase in revenue, and the operating profit has also shown a significant improvement. The management has implemented a series of measures to optimize the business structure and improve the operational efficiency. The company has also paid attention to the financial management and risk control, ensuring the financial stability and the sustainable development of the company.

1.

The following table shows the company's financial performance in the first half of 2023 compared with the same period in 2022.

In the first half of 2023, the company's operating profit reached RMB10.549 billion, an increase of 4.82% compared with the same period in 2022. The company's operating profit margin was 14.87%, an increase of 6.59% compared with the same period in 2022. The company's net profit was RMB2.055 billion, an increase of 0.78 billion compared with the same period in 2022.

As of June 30, 2023, the company's total assets were RMB19.311 billion, an increase of 9.23% compared with the same period in 2022. The company's total liabilities were RMB9.619 billion, an increase of 4.39% compared with the same period in 2022. The company's net assets were RMB9.692 billion, an increase of 6.574 billion compared with the same period in 2022. The company's operating profit margin was 24.06%, an increase of 4.07 percentage points compared with the same period in 2022. The company's operating profit margin was 14.87%, an increase of 6.59 percentage points compared with the same period in 2022. The company's net profit margin was 5.31%, an increase of 0.78 percentage points compared with the same period in 2022. The company's operating profit margin was 14.87%, an increase of 6.59 percentage points compared with the same period in 2022. The company's net profit margin was 5.31%, an increase of 0.78 percentage points compared with the same period in 2022.

MANAGEMENT DISCUSSION AND ANALYSIS

2. 2023年1-6月主要财务指标

2023年1-6月，公司实现营业收入2.59亿元，同比增长2.21%。其中，主营业务收入2.38亿元，同比增长2.21%。公司实现利润总额1.36亿元，同比增长110%。归属于母公司股东的净利润为1.04亿元，同比增长155%。截至2023年6月30日，公司总资产21.42亿元。

2023年1-6月，公司经营活动产生的现金流量净额为1.04亿元，同比增长155%。公司经营活动产生的现金流量净额较上年同期增加1.04亿元，主要系本期营业收入增加所致。公司投资活动产生的现金流量净额为-0.56亿元，同比减少1.12亿元，主要系本期购建固定资产、无形资产和其他长期资产支付的现金增加所致。公司筹资活动产生的现金流量净额为0.14亿元，同比减少0.28亿元，主要系本期偿还债务支付的现金增加所致。

3. 2023年1-6月主要财务指标

截至2023年6月30日，公司总资产13.939亿元，同比增长4.02%。其中，流动资产10.000亿元，同比增长5.166%。非流动资产3.939亿元，同比增长3.01%。公司所有者权益13.939亿元，同比增长4.02%。其中，实收资本1.000亿元，同比增长3.652%。资本公积1.200亿元，同比增长26.20%。盈余公积1.200亿元，同比增长33.73%。未分配利润4.702亿元，同比增长3.01%。截至2023年6月30日，公司总资产13.939亿元，同比增长4.02%。其中，流动资产10.000亿元，同比增长5.166%。非流动资产3.939亿元，同比增长3.01%。公司所有者权益13.939亿元，同比增长4.02%。其中，实收资本1.000亿元，同比增长3.652%。资本公积1.200亿元，同比增长26.20%。盈余公积1.200亿元，同比增长33.73%。未分配利润4.702亿元，同比增长3.01%。

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MANAGEMENT DISCUSSION AND ANALYSIS

4. 2023年1-6月主要财务指标

2023年1-6月，公司实现营业收入1.92亿元，同比增长1.92%-2.36%；归属于上市公司股东的净利润为3.20亿元，同比增长3.20%-3.22%。归属于上市公司股东的净资产为2.99亿元，同比增长0.57%。经营活动产生的现金流量净额为3.56亿元。

5. 2023年1-6月主要业务经营情况

2023年1-6月，公司实现营业收入1.92亿元，同比增长1.92%-2.36%。其中，风电业务实现营业收入1.50亿元，同比增长5.00%；光伏业务实现营业收入0.42亿元，同比增长2.38%。公司实现营业收入1.92亿元，同比增长1.92%-2.36%。归属于上市公司股东的净利润为3.20亿元，同比增长3.20%-3.22%。归属于上市公司股东的净资产为2.99亿元，同比增长0.57%。经营活动产生的现金流量净额为3.56亿元。

2023年1-6月，公司实现营业收入1.92亿元，同比增长1.92%-2.36%。其中，风电业务实现营业收入1.50亿元，同比增长5.00%；光伏业务实现营业收入0.42亿元，同比增长2.38%。公司实现营业收入1.92亿元，同比增长1.92%-2.36%。归属于上市公司股东的净利润为3.20亿元，同比增长3.20%-3.22%。归属于上市公司股东的净资产为2.99亿元，同比增长0.57%。经营活动产生的现金流量净额为3.56亿元。

MANAGEMENT DISCUSSION AND ANALYSIS



1. 营业收入

在 2023 年，营业收入较 2022 年增加 14.93%，由人民币 2,054.9 亿元增加至人民币 2,361.1 亿元。其中，清洁能源收入较 2022 年增加 14.87%，由人民币 1,788.9 亿元增加至人民币 2,048.8 亿元。

2. 营业成本

在 2023 年，营业成本较 2022 年增加 4.82%，由人民币 10,548.8 亿元增加至人民币 11,063.3 亿元。其中，清洁能源成本较 2022 年增加 4.32%，由人民币 5,226.9 亿元增加至人民币 5,410.6 亿元。其他成本较 2022 年增加 8.96%，由人民币 1,109.8 亿元增加至人民币 1,219.0 亿元。



在 2023 年，营业成本较 2022 年增加 4.82%，由人民币 10,548.8 亿元增加至人民币 11,063.3 亿元。其中，清洁能源成本较 2022 年增加 4.32%，由人民币 5,226.9 亿元增加至人民币 5,410.6 亿元。其他成本较 2022 年增加 8.96%，由人民币 1,109.8 亿元增加至人民币 1,219.0 亿元。

MANAGEMENT DISCUSSION AND ANALYSIS

1.

The **earnings** decreased by 7.10% from RMB1,400.5 million for 2022 to RMB1,499.9 million for 2023, due to the increase in the effective tax rate from 15.00% to 15.50%.

2.

The **earnings** decreased by 24.83% from RMB166.3 million for 2022 to RMB125.0 million for 2023, due to the decrease in the effective tax rate from 15.00% to 15.50%.

3.

The **earnings** decreased by 6.08% from RMB75.6 million for 2022 to RMB71.0 million for 2023, due to the decrease in the effective tax rate from 15.00% to 15.50%.

3.

The **earnings** decreased by 20.91% from RMB493.0 million for 2022 to RMB596.1 million for 2023, due to the increase in the effective tax rate from 15.00% to 15.50%.

4.

The **earnings** decreased by 4.57% from RMB7,660.9 million for 2022 to RMB8,011.1 million for 2023, due to the increase in the effective tax rate from 15.00% to 15.50%.

5.

The **earnings** decreased by 4.50% from RMB4,546.3 million for 2022 to RMB4,751.1 million for 2023, due to the increase in the effective tax rate from 15.00% to 15.50%.

MANAGEMENT DISCUSSION AND ANALYSIS



Decrease in administrative expenses decreased by 6.63% from RMB1,795.1 million for the year ended 2022 to RMB1,914.2 million for the year ended 2023, due to an increase in administrative expenses on the acquisition of new subsidiaries.



Prepaid expenses decreased by 9.55% from RMB486.7 million for the year ended 2022 to RMB533.2 million for the year ended 2023, due to an increase in the balance of prepayments for the purchase of land use rights and the payment of land use fees.



Reserve for doubtful accounts decreased by 6.32% from RMB232.5 million for the year ended 2022 to RMB247.2 million for the year ended 2023.



Other receivables include (1) advance payments, advance payments, etc.; (2) prepayments, prepayments, etc.; (3) advance payments; (4) deposits, deposits, etc.; (5) deposits, deposits, etc.; (6) deposits, deposits, etc.; and (7) deposits, deposits, etc.

Other receivables decreased by 21.93% from RMB521.3 million for the year ended 2022 to RMB635.6 million for the year ended 2023, due to an increase in the balance of deposits, deposits, etc.



The carrying amount of the investment in RMB70.2 million for the year ended 2023 is the same as the carrying amount of RMB79.0 million for the year ended 2022. Since the investment in the subsidiary is the same as the carrying amount of RMB79.0 million for the year ended 2022, the carrying amount of the investment in the subsidiary is the same as the carrying amount of RMB79.0 million for the year ended 2022. The carrying amount of the investment in the subsidiary is the same as the carrying amount of RMB79.0 million for the year ended 2022.

MANAGEMENT DISCUSSION AND ANALYSIS

5. 其他流动资产

其他流动资产, 较期初增加 8.23% 人民币 2,895.4 万元, 较 2022 年期末增加 人民币 3,133.8 万元。

5.1 预付款项

本期预付款项较期初增加 2.92% 人民币 1,003.2 万元, 较 2022 年期末增加 人民币 1,032.5 万元。

5.2 其他应收款

本期其他应收款较期初增加 14.74% 人民币 1,317.8 万元, 较 2022 年期末增加 人民币 1,512.1 万元, 主要系应收关联方款项增加所致, 较 2022 年期末增加 人民币 1,512.1 万元。

5.3 其他流动资产

本期其他流动资产较期初增加 0.29% 人民币 752.9 万元, 较 2022 年期末增加 人民币 755.1 万元。

5.4 其他流动资产

本期其他流动资产较期初减少 66.07% 人民币 50.7 万元, 较 2022 年期末减少 人民币 17.2 万元, 主要系其他流动资产减少所致。

5.5 其他流动资产

其他流动资产较期初增加 人民币 229.2 万元, 较 2022 年期末增加 人民币 183.1 万元, 主要系其他流动资产增加所致, 较 2022 年期末增加 人民币 183.1 万元。

MANAGEMENT DISCUSSION AND ANALYSIS

6. 其他应收款

其他应收款较期初减少 15.58%，为人民币 753.0 万元，较 2022 年期末人民币 635.7 万元增加 18.75%，主要是 2023 年收回前期计提坏账准备的 0.57 亿元，以及收回前期计提坏账准备的 3.56% 为 2022 年 2.99% 为 2023 年。

7. 其他流动资产

其他流动资产较期初减少 15.58%，为人民币 96.3 万元，较 2022 年期末人民币 54.6 万元增加 75.84%，主要是 2023 年新增北京国际能源股份有限公司（北京国际能源股份有限公司）（北京国际能源股份有限公司），金额为人民币 41.2 万元，较 2022 年期末减少 1.2 万元。

8. 其他非流动资产

其他非流动资产较期初减少 14.64%，为人民币 2,262.1 万元，较 2022 年期末人民币 2,593.2 万元减少 12.77%。

9. 其他权益工具投资

其他权益工具投资较期初减少 13.18%，为人民币 381.7 万元，较 2022 年期末人民币 432.0 万元减少 11.64%。

10. 其他应付款

其他应付款较期初增加 14.93%，为人民币 1,880.4 万元，较 2022 年期末人民币 1,611.1 万元增加 16.72%。

11. 其他非流动负债

其他非流动负债较期初增加 14.87%，为人民币 1,788.9 万元，较 2022 年期末人民币 2,054.9 万元减少 12.70%。

MANAGEMENT DISCUSSION AND ANALYSIS

The Group's management has reviewed the financial performance, financial position, and cash flow of the Company for the period ended 30 June 2023. The management has also reviewed the financial performance, financial position, and cash flow of the Company for the period ended 30 June 2023. The management has also reviewed the financial performance, financial position, and cash flow of the Company for the period ended 30 June 2023.

1.

The Company's total assets as at 30 June 2023 were RMB3,202 million, an increase of 35% from RMB2,372 million as at 30 June 2022. The increase was primarily due to the acquisition of subsidiaries and the disposal of subsidiaries. The Company's total liabilities as at 30 June 2023 were RMB1,900 million, an increase of 69% from RMB1,120 million as at 30 June 2022. The increase was primarily due to the acquisition of subsidiaries and the disposal of subsidiaries.

(1)

U de	35	1,506	47.03%	47.03%
36	45	821	25.64%	72.67%
46	55	754	23.55%	96.22%
O e	56	121	3.78%	100.00%
<hr/>				
T a		3,202	100.00%	

(2)

D c a e de ee	2	0.06%	0.06%
Ma e' de ee	175	5.47%	5.53%
Bac e' de ee	2,046	63.90%	69.43%
C e e be	979	30.57%	100.00%
<hr/>			
T a	3,202	100.00%	

MANAGEMENT DISCUSSION AND ANALYSIS

2.

W a a c e d e e , eG , e b a f - e d a e acc ab e , a f e e ab e d a e f a c e a a e f a e e e a d a e e c e e e c a . T c e a d e f - e d e f a c e a e , eG a b e a e a d a a e e e e ' e f a c e a b e c e a e . B a e e e a d a d e a e e f a c e - b a e d f e e e e ' e e a b a e d a a a e , eG a b e f b e e e a d e a e f e e e , a c e e e c e e c e f c e e a d e a .

3.

T e e e ' e e a c e b a a a a d e f a c e - b a e d a a . T e a a a d e e e d b e f e e c e e e f a c e a a a f a e e e f e G . I d a e f a c e a e d e e a a a a a e .

4.

T a e a e e c e f e C a ' d e e e . T e G e d a a a e d a a a a f a d e e e f c a e a a e e a d f e a d e e a a f e e e . I e f e d e f a c e , eG e a e d e b e a e e d , a a c e a a a e e e ' e , a d a a e d a c a a a f e e e a a e e a e d e c a a c e f e e e f e a c f e a d . T e G f e d a e f c e e e c e a d e a e e a e e e c f a a a e e . T e G f f e e d a a f a f , a d a e c a e d e e e a c e a a e e e e a a e e e e f e e e c a e a d d f e e e a d b a d e e , c a e a e f e C a .

B a e d c a e c a a c e a d a c a a , eG e d e a a e e a a a e f a f 2023, a d e e d e a c e f e a e f c a d c a e a c . T e a a a c e - e c f e a a , e e e e a d f e e c a a a f c e d a c a e e d f e d c b e a d f e a c a a c e . T e c e - a d d e e d c e e e a e d e d b 100% f e a f f .

5.

T e G a a d e c b e d a c e a d f d f e e e c e e L a b L a f e P R C , e L a b C a c L a f e P R C a d e S a l a c e L a f e P R C . M e a e , e G a a f a e d e a e d e c a e M a a e e S a d a d f S a l a c e a d H F d , M a a e e S a d a d f S e e a H e a c a e , M a a e e S a d a d f O c c a a H e a , M a a e e S a d a d f L a b W e f a e a d M a a e e S a d a d f G e e a L a b P e c e E e e c e a e e b e e f f e C a a d e a c e e e ' e e f b e a d a e .

MANAGEMENT DISCUSSION AND ANALYSIS

1. 其他應收款

- 13 Feb a 2023, e G c eed e a ce f e a ce RMB1,500 269-da a- -e a d debe e f 2023 a a e e a e f 2.36%;
- 17 A 2023, e G c eed e a ce f e ec d a ce RMB2,000 178-da a- -e a d debe e f 2023 a a e e a e f 2.29%;
- 14 J e 2023, e G c eed e a ce f e d a ce RMB1,500 176-da a- -e a d debe e f 2023 a a e e a e f 1.92%;
- 11 A 2023, e G c eed e a ce f e a ce RMB1,000 ed -e e f 2023, a e d f 2+N ea a da a e e a e f 3.20%;
- 4 Ma 2023, e G c eed e a ce f e ec d a ce RMB2,000 ed -e e f 2023, a e d f 5 ea a da a e e a e f 3.22%.

2. 其他應付款

l e a f f 2023, e G ' ca a e e d e a ed RMB2,537.2 , c d RMB138.5 c ed f c c c e a -ed e a d ea e e e e a e e , RMB1,402.5 c ed f c c c e e e e , RMB941.5 c ed f c c c e e e a e e e a d RMB54.7 c ed f ec c f e e a e .

3. 關聯方交易

Acc d e de e e a f e G , e a f f 2023, e G ac ed X e Ya a a Cea E e C ., L d.(廈門陽萬丈清潔能源有限公司), G a d A ce Ne E e C ., L d.(廣東安晟新能源有限公司), J Ha fe Gee E e Tec C ., L d.(監利縣浩豐綠色能源科技有限公司) a d U X e G a e P e Tec C ., L d.(烏魯木齊鑫禾光晟電力科技有限公司), a e e a ed ec c f a e e e a c ; ac ed N Ze a Ne E e C ., L d.(寧夏澤華新能源有限公司), e e a ed ec c f d e c ; ac ed a e e e ed b He fe C J e P e C ., L d.(橫峰縣晶能電力有限公司) (a a e de) S a J P a P e C ., L d.(壽陽京壽光伏發電有限公司,), a da e e e ed b He fe C J a P e C ., L d.(橫峰縣晶泰電力有限公司) (a a e de) Ha J Ne E e P e C ., L d.(海興京興新能源有限公司,), S a a d Ha - ed b e f e G .

MANAGEMENT DISCUSSION AND ANALYSIS

In 2023, the Group established Jintan Lanchuan Clean Energy Co., Ltd. (京能涇源清潔能源有限公司), Jintan Lanping Clean Energy Co., Ltd. (京能灤平清潔能源有限公司), Zhang Beijing Nelong Clean Energy Co., Ltd. (張北京能昊龍清潔能源有限公司), Nanjing Jintan Clean Energy Co., Ltd. (南寧京能清潔能源有限公司) and Huaiji Jintan Clean Energy Co., Ltd. (化州京智新能源有限公司), and entered into a cooperation agreement with Shaanxi Jintan Clean Energy Co., Ltd. (汕頭京能清潔能源有限公司), and entered into a cooperation agreement with Beijing Jintan Comprehensive Energy Co., Ltd. (北京京能綜合能源有限公司), and entered into a cooperation agreement with Beijing Jintan Comprehensive Energy Co., Ltd. (北京京能綜合能源有限公司).

4. 

As of 30 June 2023, the Group had a cash and cash equivalents of RMB1,000 million.

5. 

As of 30 June 2023, the Group's bank deposits were RMB118.2 million, accounts receivable were RMB2,017.7 million and other receivables were RMB293.9 million; other payables were RMB2,610.2 million; the Group's net working capital was RMB1,000 million. The Group's net working capital was RMB1,000 million. The Group's net working capital was RMB1,000 million.

6. 

The Group's total assets were RMB1,000 million as of 30 June 2023.

7. 

As at 30 June 2023, the Group's total assets were RMB1,000 million.

8. 

The Group's total assets were RMB1,000 million as of 30 June 2023.

The Group's total assets were RMB1,000 million as of 30 June 2023.

The Group's total assets were RMB1,000 million as of 30 June 2023.

MANAGEMENT DISCUSSION AND ANALYSIS

2023

The results of the 2023 annual general meeting of shareholders of the Company are as follows: (1) The Company has completed the 2023 annual general meeting of shareholders, and the board of directors has proposed the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements.

1. Overview of the 2023 Annual Report

In the 2023 annual general meeting, the Company has completed the 2023 annual general meeting of shareholders, and the board of directors has proposed the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements.

2. Business Performance

In the 2023 annual general meeting, the Company has completed the 2023 annual general meeting of shareholders, and the board of directors has proposed the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements.

3. Financial Performance

In the 2023 annual general meeting, the Company has completed the 2023 annual general meeting of shareholders, and the board of directors has proposed the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements, and the 2023 annual general meeting of shareholders has approved the 2023 annual report and financial statements.

CORPORATE GOVERNANCE AND OTHER INFORMATION

At the annual general meeting of the shareholders of Beijing Jingneng Clean Energy Co., Ltd. (the "Company") held on December 14, 2023, the shareholders approved the 2023 Interim Report of the Company.

The Company's management team has been fully committed to the implementation of the Company's strategy and business plan, and has achieved significant results in the first half of 2023. The Company's operating performance is stable, and its financial situation is sound.

The Company's management team has been fully committed to the implementation of the Company's strategy and business plan, and has achieved significant results in the first half of 2023. The Company's operating performance is stable, and its financial situation is sound.

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CORPORATE GOVERNANCE AND OTHER INFORMATION

Entity Name	Shareholding Structure	Shareholding Percentage (%)	Percentage of Total Shareholding (%)
Beijing Energy Holding Co., Ltd. (Note 1 and Note 2)	Directly held	95.86	62.96
	Indirectly held	16.67	5.72
Beijing Sae-ed Capital Operation and Management Co., Ltd. (北京國有資本運營管理有限公司) (Note 1 and Note 2)	Directly held	100.00	65.68
	Indirectly held	16.67	5.72
Beijing Energy Holding (HK) Co., Ltd. (Note 2)	Indirectly held	16.67	5.72
Beijing Energy Holding Ltd. (Note 3)	Indirectly held	6.96	2.39
Beijing Energy Tec Investment Co., Ltd. (Note 3)	Indirectly held	6.96	2.39
China Heli Energy Ltd. (Note 4)	Indirectly held	23.08	7.92
China Renewable (G) Co., Ltd. (Note 4)	Indirectly held	23.08	7.92
China Power & Capital Renewable Co., Ltd. (Note 4)	Indirectly held	6.95	2.39

Notes:

- Beijing Energy Holding Co., Ltd. directly held 92,654,249 shares of Beijing Energy Holding Co., Ltd. (北京能源集團有限公司) (, ,). Indirectly held 92,654,249 shares of Beijing Energy Holding Co., Ltd. (北京能源集團有限公司) (, ,) through Beijing Sae-ed Capital Operation and Management Co., Ltd. (北京國有資本運營管理有限公司) (, ,).

Beijing Energy Holding (HK) Co., Ltd. directly held 16,035,322 shares of Beijing Energy Holding Co., Ltd. (北京能源集團有限公司) (, ,). Indirectly held 16,035,322 shares of Beijing Energy Holding (HK) Co., Ltd. (北京能源投資集團(香港)有限公司) (, , , , ,) through Beijing Energy Holding (HK) Co., Ltd. (北京能源投資集團(香港)有限公司) (, , , , ,) (, , , , ,).

Beijing Energy Holding Ltd. (北京國有資本運營管理有限公司) (, ,) directly held 92,654,249 shares of Beijing Energy Holding Co., Ltd. (北京能源集團有限公司) (, ,). Indirectly held 92,654,249 shares of Beijing Energy Holding Co., Ltd. (北京能源集團有限公司) (, ,) through Beijing Energy Holding (HK) Co., Ltd. (北京能源投資集團(香港)有限公司) (, , , , ,) (, , , , ,).

Beijing Energy Tec Investment Co., Ltd. (北京國有資本運營管理有限公司) (, ,) directly held 196,964,000 shares of Beijing Energy Tec Investment Co., Ltd. (北京國有資本運營管理有限公司) (, ,). Indirectly held 196,964,000 shares of Beijing Energy Tec Investment Co., Ltd. (北京國有資本運營管理有限公司) (, ,) through Beijing Energy Tec Investment Co., Ltd. (北京國有資本運營管理有限公司) (, ,) (, , , , ,).
- China Renewable (G) Co., Ltd. (中國可再生(股)有限公司) (, ,) directly held 456,432,000 shares of China Renewable (G) Co., Ltd. (中國可再生(股)有限公司) (, ,). Indirectly held 456,432,000 shares of China Renewable (G) Co., Ltd. (中國可再生(股)有限公司) (, ,) through China Power & Capital Renewable Co., Ltd. (中國電力及資本可再生有限公司) (, ,) (, , , , ,).

China Power & Capital Renewable Co., Ltd. (中國電力及資本可再生有限公司) (, ,) directly held 196,704,000 shares of China Power & Capital Renewable Co., Ltd. (中國電力及資本可再生有限公司) (, ,). Indirectly held 196,704,000 shares of China Power & Capital Renewable Co., Ltd. (中國電力及資本可再生有限公司) (, ,) through China Power & Capital Renewable Co., Ltd. (中國電力及資本可再生有限公司) (, ,) (, , , , ,).

CORPORATE GOVERNANCE AND OTHER INFORMATION

Ne e e C a a f b c a ed, d edee ed a f e C a ' ed ec d e e e ded 30 J e 2023.

T e b a d f e C a (e . .) a a d e a e c e d a e d b fa e d e d f e e ded 30 J e 2023.

O 25 J 2023, e B a d c e d e d a d a e d e e e e e c e e c f M . ZHANG Fe a , M . CHEN Da , M . ZHANG We a d M . LI M a e e e c e d e c e e f e B a d , f M . ZHOU J , M . SONG Z a d M . ZHANG Y a e e e c e d e c e e f e B a d a d f M . ZHAO J e , M . WANG H , M . QIN Ha a a d M . HU Z a e e d e d e e e e e c e d e c e e f e B a d . T e S a e d e f e C a a a e d e e f a c e e e c e e c a e e a d a e e a e e f 2023 e d 29 A 2023 . M . GAO Y a d M . CAO Ma e e e d a e e c e d e c f e C a a d M . H a X , M . CHAN Y T a d M . XU Da e e d a a d e d e e e e c e d e c f e C a c c f e e a d a e e a e e f 2023 .

A e e c e d b e e f e e f e B a d f e C a , M . ZHANG Fe a a e e e c e d a e c a a f e B a d .

O 25 J 2023, e b a d f e f e C a (e) c e d e d a d a e d e e e e e c f M . WANG X e a d M . SUN L a a e d e e e e a e e e e e e f e B a d f S e . T e a e d e f e C a a a e d e e f a c e e e c a e e a d a e e a e e f 2023 e d 29 A 2023 .

O 28 A 2023, M . QIN Y a e e c e d a e e e e e a e e e e e f e B a d f S e f e C a a e e e e e a e e e . M . HOU B e e d a e e e e e a e e f e C a e f f e e f e f e e f e B a d f S e .

A e e c e d b e e f e e f e B a d f S e f e C a , M . WANG X e a e e e c e d a e c a a f e B a d f S e .

F f e d e a , e a e e f e a c e e d a e d 25 J 2023, e c a d a e d 9 A 2023 a d e a c e e d a e d 29 A 2023 f e C a .

For the six months ended 30 June 2023

	Notes	2023 '000 ()	2022 RMB'000 (U a d a d e a ed)
Re e e	3A	10,54 ,7 1	10,063,270
O e c e	4	5 6,14	492,999
Ga c		(4,751,054)	(4,546,272)
De e a d a a e e e		(1, 14,175)	(1,795,077)
Pe e c		(533,172)	(486,662)
Re a a d a e a ce		(247,245)	(232,487)
O e e e e		(635,654)	(521,402)
O e a a d e	5	70,200	(78,992)
P f e a		3,133, 30	2,895,377
l e e c e	6	40,451	23,394
F a ce c	6	(635,70)	(752,986)
S a e f e fa d e		5 ,612	101,437
S a e f e fa e e		(5,023)	(5,091)
P f e e a a		2,5 3,161	2,262,131
l c e a e e e	7	(432,041)	(381,694)
P f e e d	8	2,161,120	1,880,437
P f e e d a b a b e :			
E d e f e C a		2,054, 07	1,788,903
H d e f e e a e		51,064	50,163
N -c e e		55,14	41,371
		2,161,120	1,880,437
Ea e a e			
Ba a d d ed (RMB cents)	10	24. 2	21.70

	Note	2023 '000 ()	2022 RMB'000 ()
P f e e d	8	2,161,120	1,880,437
Operating Profit			
Operating Profit		116,7	(33,000)
Finance income		(52)	49,235
Finance expense		4,707	4,432
Other income		1,446	(16,100)
		113,424	4,567
Operating Profit after tax		113,424	4,567
Tax expense		2,274,544	1,885,004
Tax expense attributable to:			
Equity holders of the Company		2,16,331	1,793,470
Minority interest		51,064	50,163
Non-controlling interest		55,14	41,371
		2,274,544	1,885,004

As at 30 June 2023

	Notes	30 June 2023 '000 (Unaudited)	31 December 2022 RMB'000 (Revised)
Prepaid expenses	11	57,425	55,938,722
Receivables		1,773,375	1,455,903
Leases	12	4,715,710	4,657,861
Goodwill		114,134	114,134
Financial assets at fair value		04,667	1,191,746
Leases at cost		1,534,404	1,569,542
Leases at cost		40,000	105,000
Leases at fair value		56,666	61,689
Leases at fair value		70,000	70,000
Leases at fair value		22,27	45,852
Deferred tax assets	13	227,660	262,870
Equity instruments at fair value			
Financial assets at fair value (FVTOCI)		2,637	92,637
Value-added tax receivables		1,130,126	1,143,492
Derivative financial instruments			
Prepaid expenses		2,316,405	1,731,928
Receivables		7,515	89,878
Derivative financial assets		4,565	57,059
Other receivables		705,54	836,054
		71,237,16	69,424,367
Leases		123,42	97,280
Financial assets at fair value		3,153	378,120
Leases at fair value		45,53	45,853
Trade receivables	14	13,465,7	11,027,087
Other receivables, deposits and advances		600,40	526,636
Current assets			

	Notes	30 June 2023 '000 (, , ,)	As at 31 December 2022 RMB'000 (Revised)
Trade and other receivables	16	6,663,074	6,974,153
Accounts receivable	23(b)	74,20	205,669
Bank and other deposits	17	360,7	12,074,562
Short-term financial investments	18	7,051,63	5,538,424
Medical expenses	19	5,066	1,605,153
Contract assets	19	13,37	421,169
Contract liabilities		4,37	139,148
Leases		4,401	60,831
Intercorporate receivables		122,355	304,349
Deferred income		4,135	38,271
		24,327,53	27,361,729
		2,37,140	8,785,859
		6,400,056	60,638,508
Deferred income		7,10	105,836
Bank and other deposits	17	26,611,403	21,653,219
Medical expenses	19	6,424,06	4,494,291
Contract assets	19	5,75	599,785
Contract liabilities		40,7	5,777
Deferred income	13	335,334	338,780
Deferred income		31,221	331,215
Leases		773,612	679,706
Other receivables		5,102	7,678
		35,257,461	28,216,287
		33,142,55	32,422,221
Share capital	21	244,50	8,244,508
Reserves		21,515,157	20,345,423

For the six months ended 30 June 2023

	RMB'000 (Note 21)	RMB'000	RMB'000 (Note (a))	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at 31 December 2022	,244,50	3,574,066	2,537,744	27,733	1,451	1,661	(224,407)	13,556	2,601,3	3,027,62	04,32	32,433,67
Accumulated depreciation								(11,45)	(11,45)			(11,45)
Revalued as at 31 December 2022	,244,50	3,574,066	2,537,744	27,733	1,451	1,661	(224,407)	13,770	2,531,31	3,027,62	04,32	32,422,221
Provisioned								2,054,07	2,054,07	51,064	55,14	2,161,120
Impairment										1,000,000		1,000,000
Impairment reversal										(1,30)		(1,30)
Revaluation		(6,36)							(6,36)	(1,43,632)		(1,500,000)
Lease										(51,600)		(51,600)
Other receivables												
Accrued							(3,375)	116,7		113,424		113,424
Accrued liabilities											(10,200)	(10,200)
Administrative												
Deferred (Note (b))				1,				(3,22)	(1,23)		1,23	
Deferred (Note 9)								(0,0)	(0,0)			(0,0)
As at 30 June 2023 (Unaudited)	,244,50	3,567,71	2,537,744	11,772	1,451	15,26	(107,60)	14,477,7	2,75,665	2,532,414	50,516	33,142,55

Assets and liabilities

	Sales	Cost of sales	Operating expenses	Finance income	Finance expense	Other income	Other expense	Revised	Other	Provision	Net	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	(Note 21)		(Note (a))									
As at 30 June 2022	8,244,508	4,656,473	2,673,793	(76,430)	31,208	(19,860)	(171,280)	12,012,209	27,350,621	3,027,962	793,167	31,171,750
Accumulated depreciation								(6,248)	(6,248)			(6,248)
Revised as at 30 June 2022	8,244,508	4,656,473	2,673,793	(76,430)	31,208	(19,860)	(171,280)	12,005,961	27,344,373	3,027,962	793,167	31,165,502
Provision for doubtful receivables								1,788,903	1,788,903	50,163	41,371	1,880,437
Other receivables (related parties)												
Carrying amount of available-for-sale financial assets								37,567	(33,000)	4,567		4,567
Accumulated depreciation												
As at 30 June 2022		1,311,061							1,311,061		(1,983)	1,309,078
Accumulated depreciation		(48,459)							(48,459)			(48,459)
Carrying amount of available-for-sale financial assets											370	370
Impairment loss										(51,600)		(51,600)
Revised as at 30 June 2022								(580,166)	(580,166)			(580,166)
As at 30 June 2022 (Unaudited)	8,244,508	5,919,075	2,673,793	(76,430)	31,208	17,707	(204,280)	13,214,698	29,820,279	3,026,525	832,925	33,679,729

Notes:

- (a) Accrued expenses are measured at the end of the reporting period at the best estimate of the amount required to settle the liability at that time, based on the current market prices of similar liabilities. The carrying amount of these liabilities is measured at the end of the reporting period at the best estimate of the amount required to settle the liability at that time, based on the current market prices of similar liabilities.
- (b) Provision for doubtful receivables is determined based on the credit risk of the receivables. The provision is measured at the end of the reporting period at the best estimate of the amount required to settle the liability at that time, based on the current market prices of similar liabilities.
- (c) Provision for impairment loss is determined based on the credit risk of the receivables. The provision is measured at the end of the reporting period at the best estimate of the amount required to settle the liability at that time, based on the current market prices of similar liabilities.

For the six months ended 30 June 2023

	Note	2023 '000 ()	2022 RMB'000 (U a d e a e d)
		1,614,05	3,737,290
lee eced		3,513	25,000
Dled eced		0,74	60,583
Re a e f a b a d e		105,000	108,000
Re a e f a b e e		70,000	
La a d e		(40,000)	(105,000)
La e e		(70,000)	
A f a e a b e a d a c e e a e d a			(300,000)
Re a e f a e a b e b e a e d a		22,3 2	600,727
P c a e f:			
P e , a a d e e		(2, 35,027)	(2,493,183)
l a e a e		(117, 30)	(19,686)
R - f- e a e		(1, 144)	(173,890)
P c e e d d a f e , a a d e e		5,561	1,147
Pa e f e a c e f e e e f			
a b e a		(4, 25)	(19,804)
Ne ca f a c f b		(11, 7 3)	
P a e e f e e d b a d e		(27, 10)	(18)
		(3,223, 37)	(2,316,124)
lee a		(7 4,313)	(850,758)
Ca a c f -c e e			370
Ca a c a b f a e d			
c a c e f a c			1,309,078
Ne b a d e b a e d		11,125,750	11,871,936
Re a e f b a d e b		(, 516,551)	(12,466,710)
P c e e d f a c e f -e a c d e b e e		5,000,000	5,500,000
l a c e c f -e a c d e b e e		(2 4)	(3,329)
Re a e f -e a c d e b e e		(3,500,000)	(5,500,000)
P c e e d f a c e f e e a e		1,000,000	
l a c e c f e e a e		(6 0)	
Re a e f e e a e		(1,500,000)	
P c e e d f a c e f e d -e e		2,000,000	
l a c e c f e d -e e		(2,000)	
Re a e f e d -e e		(1,500,000)	
Re a e f c a e b d		(400,000)	
Re a e f e a e b		(27,522)	(33,185)
Pa e f e e f e e a e		(51,600)	(51,600)
		1, 32,7 0	(224,198)
		223,012	1,196,968
		5,466,3	5,219,681
		37,232	10,828
	15	5,726,632	6,427,477

1.

The amount of the net assets of the Company (including ...) as of the end of the reporting period is RMB2,837,140,000 as at 30 June 2023. The Group's management has conducted a comprehensive review of the financial statements and the related facts and circumstances. Based on the review, the directors are of the opinion that the financial statements are prepared in accordance with the applicable accounting standards and are a true and fair representation of the financial position of the Company as at the end of the reporting period.

The net assets of the Company as at the end of the reporting period are audited by the independent member of the audit firm, the PricewaterhouseCoopers (PwC) member firm in the People's Republic of China, and the audit report is unqualified. The audit report is dated 30 June 2023 and is in accordance with the applicable accounting standards and the audit report is unqualified.

The net assets of the Company as at the end of the reporting period are audited by the independent member of the audit firm, the PricewaterhouseCoopers (PwC) member firm in the People's Republic of China, and the audit report is unqualified.

2.

The net assets of the Company as at the end of the reporting period are audited by the independent member of the audit firm, the PricewaterhouseCoopers (PwC) member firm in the People's Republic of China, and the audit report is unqualified.

On the adoption of the new accounting standards, the Company has applied the new standards from 1 January 2023. The Company has applied the new standards from 1 January 2023 and the impact of the new standards on the financial statements is not material. The Company has applied the new standards from 1 January 2023 and the impact of the new standards on the financial statements is not material.

In accordance with the requirements of the new standards, the Company has applied the new standards from 1 January 2023. The Company has applied the new standards from 1 January 2023 and the impact of the new standards on the financial statements is not material.

IFRS 17 (effective from 1 January 2023)	Liability Recognition
December 2021 Amendment (IFRS 17)	Deferred Tax
Amendment to IAS 8	Deferred Tax
Amendment to IAS 12	Deferred Tax
Amendment to IAS 12	Liability Recognition

Effective from 1 January 2023, the Company has applied the new standards from 1 January 2023. The Company has applied the new standards from 1 January 2023 and the impact of the new standards on the financial statements is not material.

2. 收购深圳劲能租赁有限公司 (Shenzhen Jingneng Leasing Co., Ltd.)

) 2023年6月30日止六个月的财务数据

Acquisition of Shenzhen Jingneng Leasing

The Group completed the acquisition of 84.68% of the equity of Shenzhen Jingneng Leasing from BEH in 2022. Pursuant to the acquisition agreement, a share purchase agreement for RMB1,309,078,000 was entered into between BEH and the Group. The Group acquired 84.68% of the equity of Shenzhen Jingneng Leasing from BEH through the issuance of 20% of the equity of Shenzhen Jingneng Leasing to BEH. The Group also acquired 20% of the equity of Shenzhen Jingneng Leasing from the original shareholders of Shenzhen Jingneng Leasing, including the acquisition of RMB1,728,160,000 of the equity of Shenzhen Jingneng Leasing from the original shareholders for RMB542,110,000.

The acquisition is recorded as an acquisition of a subsidiary in the 2022 Accounts.

The Group and Shenzhen Jingneng Leasing have been deemed to be under common control with BEH before and after the 2022 Accounts, and the acquisition is accounted for as an acquisition of a subsidiary under common control. The acquisition is accounted for as an acquisition of a subsidiary under common control.

Accordingly, the acquisition of Shenzhen Jingneng Leasing is accounted for as an acquisition of a subsidiary under common control. The acquisition is accounted for as an acquisition of a subsidiary under common control.

Relevant financial data of Shenzhen Jingneng Leasing is presented in the accompanying financial statements. A detailed description of the acquisition is provided in the accompanying financial statements.

) 12

Accounting policies

Deferred tax assets are recognized for deductible temporary differences and tax loss carryforwards, if it is probable that future taxable income will be available to utilize these benefits. Deferred tax liabilities are recognized for taxable temporary differences. Deferred tax assets and liabilities are measured at the best estimate of the tax payable or recoverable, based on the tax rates and laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are measured at the best estimate of the tax payable or recoverable, based on the tax rates and laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are measured at the best estimate of the tax payable or recoverable, based on the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.

) (Continued)

Accounting policies (Continued)


For the accounting period ended 30 June 2023, the Group has adopted IAS 12 as its accounting policy. The Group has adopted the accounting policy for the period ended 30 June 2023 as follows: (Continued)

Transition and summary of effects

As disclosed in the Group's annual financial statements for the period ended 31 December 2022, the Group has adopted IAS 12 as its accounting policy for the period ended 31 December 2022. The Group has adopted the accounting policy for the period ended 30 June 2023 as follows: (Continued)

The Group has adopted the accounting policy for the period ended 30 June 2023 as follows: (Continued)

The Group has adopted the accounting policy for the period ended 30 June 2023 as follows: (Continued)



For the six months ended 30 June 2023 (Unaudited)

2.

2.

) (Continued)

Transition and summary of effects (Continued)

The effect of the adoption of the new standards and the new accounting policies on the financial statements as at 30 June 2022 is as follows. The effect of the adoption of the new standards and the new accounting policies on the financial statements as at 30 June 2022 is as follows. The effect of the adoption of the new standards and the new accounting policies on the financial statements as at 30 June 2022 is as follows.

	30 June 2022			
	RMB'000	RMB'000	RMB'000	RMB'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	9,991,583	71,687		10,063,270
Operating expenses	(505,096)	(16,306)		(521,402)
Profit before tax	2,839,996	55,381		2,895,377
Income tax	17,934	5,460		23,394
Finance cost	(716,557)	(36,429)		(752,986)
Profit before tax	2,237,719	24,412		2,262,131
Income tax	(372,303)	(6,136)	(3,255)	(381,694)
Profit before tax	1,865,416	18,276	(3,255)	1,880,437
Profit before tax				
Income tax				
Profit after tax	1,776,682	15,476	(3,255)	1,788,903
Income tax	38,571	2,800		41,371
Profit after tax				
Basic earnings per share (RMB cents)	21.55			21.70

The effect of the adoption of the new standards and the new accounting policies on the financial statements as at 31 December 2022 is as follows. The effect of the adoption of the new standards and the new accounting policies on the financial statements as at 31 December 2022 is as follows.

	31 December 2022		
	RMB'000	RMB'000	RMB'000
Deferred tax	257,199	5,671	262,870
Deferred tax	321,651	17,129	338,780
Net assets	32,433,679	(11,458)	32,422,221
Revenue	20,356,881	(11,458)	20,345,423
Total	32,433,679	(11,458)	32,422,221

2. Transition and summary of effects (Continued)

IAS 12 Deferred Tax Assets and Liabilities (Continued)

Transition and summary of effects (Continued)

The effect of the adoption of the new accounting standards for deferred tax assets and liabilities is as follows:

	As at 31 December 2021		
	Original amount	Adjusted amount	Revised amount
	RMB'000	RMB'000	RMB'000
Deferred tax assets	189,488	3,877	193,365
Deferred tax liabilities	281,912	10,125	292,037
Net amount	31,171,750	(6,248)	31,165,502
Revised amount	19,106,113	(6,248)	19,099,865
Total	31,171,750	(6,248)	31,165,502

3. Reclassification of financial assets

	30 June 2023	30 June 2022
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Reclassification of financial assets	10,477,337	9,991,583
Lease	70,444	71,687
	10,547,781	10,063,270

3. 其他非流动资产 (人民币千元)

(1) 其他非流动资产 (人民币千元)

	2023年6月30日	2022年6月30日	2023年1-6月	2022年1-6月	2023年6月30日	2022年6月30日
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
待摊费用						
预付账款	5,226,54	2,516,27	1,400,74	125,035		36,050
预收账款	1,100,765					1,100,765
其他非流动资产					522	522
合计						

3. () ()

As at the end of the reporting period, the following table shows the breakdown of the Group's financial assets and liabilities:

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Financial assets						
As at 30 June 2023 (audited)						
Receivables						
Trade receivables	6,336,61	2,516,27	1,4,74	125,035	70,66	10,54,71
Receivables from related parties	1,426,314	2,407,75	1,306,127	7,526	(170,37)	5,04,005
Debt investments	35,23	6,32	440,4	4,072	11,466	1,756,077
Other financial assets	7,42	26,	110,147	12,21	72	15,0
Receivables from equity investments (Note)	1,032,54	1,512,144	755,06	17,173	(13,132)	3,133,30

For the six months ended 30 June 2023 (Unaudited)

4.

6. 其他应收款

	2023 RMB'000 ()	2022 RMB'000 (Unaudited)
应收账款	40,451	23,394
预付账款	6,575	811,802
其他应收款： 押金、保证金	(52,66)	(58,816)
合计	635,70	752,986

7. 其他应付款

	2023 RMB'000 ()	2022 RMB'000 (Unaudited)
应付账款	405,150	358,496
预收账款	26,1	23,198
合计	432,041	381,694

PRC 应收账款按照账龄分析法计提坏账准备。截至 2023 年 6 月 30 日，

应收账款余额为 40,451 元。截至 2022 年 6 月 30 日，应收账款余额为 23,394 元。预付款项余额为 6,575 元。截至 2022 年 6 月 30 日，预付款项余额为 811,802 元。其他应收款余额为 (52,66) 元。截至 2022 年 6 月 30 日，其他应收款余额为 (58,816) 元。应付账款余额为 405,150 元。截至 2022 年 6 月 30 日，应付账款余额为 358,496 元。预收账款余额为 26,1 元。截至 2022 年 6 月 30 日，预收账款余额为 23,198 元。

根据香港会计准则，本公司按照账龄分析法计提坏账准备。截至 2023 年 6 月 30 日，

应收账款余额为 40,451 元。截至 2022 年 6 月 30 日，应收账款余额为 23,394 元。

12.

Liabilities are measured at fair value of RMB1,611,683,000 (as at 31 December 2022: RMB1,693,890,000), and assets are measured at fair value of RMB2,700,435,000 (as at 31 December 2022: RMB2,678,895,000), and deferred tax assets of RMB403,592,000 (as at 31 December 2022: RMB285,076,000).

13.

Settlements of the Group's deferred tax assets (RMB1,000) are recorded as a liability of RMB1,000 as at 31 December 2022 and 30 June 2023 and as a liability of RMB1,000 as at 31 December 2021 and 30 June 2022:

	RMB'000		RMB'000		RMB'000		RMB'000		RMB'000		RMB'000		RMB'000		RMB'000	
			(Note (b))				(Note (a))									
As at 31 December 2022	3,111	21,013	(121,530)	(6,151)	107,524	236	(114,200)	(34,370)	1,070	23,504			5,743	31,700	(64,452)	
Revised											132,215	(137,300)	(5,743)		(11,450)	
As at 31 December 2022 (Revised)	3,111	21,013	(121,530)	(6,151)	107,524	236	(114,200)	(34,370)	1,070	23,504	132,215	(137,300)	(5,743)	31,700	(75,102)	
Current tax expense (Note 7)			4,531		(12,700)	2,255		2,224	(614)		(5,642)	3,410		(20,266)	(26,100)	
Current tax expense										1,446					1,446	
Excise duty							(2,060)		560	(5,157)	640	(604)		250	(6,310)	
As at 30 June 2023 (Unaudited)	3,111	21,013	(116,000)	(6,151)	4,726	2,410	(117,016)	(32,155)	1,700	1,700	127,267	(135,115)		11,700	(107,674)	

	RMB'000		RMB'000		RMB'000		RMB'000		RMB'000		RMB'000		RMB'000		RMB'000	
			(Note (b))				(Note (a))									
As at 1 January 2022	6,383	11,659	(102,907)	(10,401)	110,374	4,840	(104,864)	(39,062)	7,709	(7,010)			2,458	28,397	(92,424)	
Revised											110,099	(113,889)	(2,458)		(6,248)	
As at 1 January 2022 (Revised)	6,383	11,659	(102,907)	(10,401)	110,374	4,840	(104,864)	(39,062)	7,709	(7,010)	110,099	(113,889)	(2,458)	28,397	(98,672)	
(Current tax expense) (Note 7)	(1,121)		(3,372)		(4,223)	(2,015)		2,342	8,959		(7,286)	4,032		(20,514)	(23,198)	
Current tax expense										(16,100)					(16,100)	
Excise duty							171		646	3	186	(174)		193	1,025	
As at 30 June 2022 (Unaudited)	5,262	11,659	(106,279)	(10,401)	106,151	2,825	(104,693)	(36,720)	17,314	(23,107)	102,999	(110,031)		8,076	(136,945)	

13. 递延所得税资产和递延所得税负债

Notes:

(a) 递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产的确认以很可能取得足够的应纳税所得额用以抵扣递延所得税资产的利益为基础。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

(b) 递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

	30 June 2023 RMB'000 ()	As at 31 December 2022 RMB'000 (Aided)
Deferred tax assets	227,660	262,870
Deferred tax liabilities	(335,334)	(338,780)
	(107,674)	(75,910)

14. 递延所得税资产和递延所得税负债

	30 June 2023 RMB'000 ()	As at 31 December 2022 RMB'000 (Aided)
Trade receivables		
- related	1, ,502	718,716
- unrelated	11,476,3 0	10,229,044
Trade payables	1 ,613	98,953
	13,4 5,505	11,046,713
Leases	(1 ,626)	(19,626)
	13,465, 7	11,027,087

14. 其他应收款 (Other receivables)

The Group's other receivables at 30 June 2023 are primarily due from various entities, including subsidiaries, joint ventures, and other related parties. The Group's other receivables are classified as follows:

	30 June 2023 RMB'000 (Unaudited)	31 December 2022 RMB'000 (Audited)
Within 60 days	2,154,34	1,813,793
61 to 365 days	3,221,516	3,193,129
1 to 2 years	3,304,55	2,809,173
2 to 3 years	2,61,26	2,038,408
Over 3 years	2,017,24	1,172,584
	13,465,7	11,027,087

The Group's other receivables are primarily denominated in RMB and are expected to be collected within the next 12 months.

15. 其他流动资产 (Other current assets)

The Group's other current assets at 30 June 2023 are primarily due from various entities, including subsidiaries, joint ventures, and other related parties. The Group's other current assets are classified as follows:

The Group added a financial asset of RMB4,730,482,000 (as at 31 December 2022: RMB4,722,530,000) issued by 京能集團財務有限公司 (BEH Finance Co., Ltd., a wholly-owned subsidiary) (北京京能集團財務有限公司), a wholly-owned subsidiary of the Group, as a financial asset. The Group's other current assets are primarily denominated in RMB and are expected to be collected within the next 12 months.

For the six months ended 30 June 2023 (Unaudited)

16.

	30 June 2023 RMB'000 (Unaudited)	31 December 2022 RMB'000 (Audited)
Trade receivables	2,474,666	2,721,711
Prepaid expenses, advances	2,672,040	3,041,853
Receivables	441,060	380,316
Other receivables	6,000	86,000
Share of associates	102,225	111,154
Non-current receivables	166,007	314,923
Other	706,736	318,196
	6,663,074	6,974,153

Trade receivables consist of amounts due from customers for electricity generated. The Group's trade receivables are due within 30 days, and are classified as current assets. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily denominated in RMB.

The following table shows the ageing analysis of trade receivables as at the end of the reporting period:

	30 June 2023 RMB'000 (Unaudited)	31 December 2022 RMB'000 (Audited)
Within 30 days	1,060,433	1,560,221
31 - 365 days	1,102,432	1,099,866
1 - 2 years	261,670	54,174
2 - 3 years	40,010	10,165
Over 3 years	73,324	83,285
	2,573,466	2,807,711

For the six months ended 30 June 2023 (Unaudited)

17.

17. 其他應收款 (續)

Notes:

(a) 本公司於 2022 年 12 月 31 日對北京能融租賃有限公司 (Beijing Jingneng Clean Energy Leasing Co., Ltd., E) 有一項應收款。

於 2023 年 6 月 30 日，該項應收款為人民幣 3,600,600,000 元，由中國人民銀行 (PBOC) 擔保，利率為 10%。該項應收款於 2022 年 6 月 30 日為人民幣 4,488,000 元。

(b) 本公司於 2022 年 12 月 31 日對北京能融租賃有限公司 (Beijing Jingneng Clean Energy Leasing Co., Ltd., E) 有一項應收款。

於 2023 年 6 月 30 日，該項應收款為人民幣 4,334,000 元，由中國人民銀行 (PBOC) 擔保，利率為 4.15%。

截至 2023 年 6 月 30 日，該項應收款為人民幣 11,125,750,000 元 (2022 年 6 月 30 日：人民幣 11,871,936,000 元 (已收回))，於 2022 年 6 月 30 日為人民幣 12,466,710,000 元 (已收回)。

該項應收款按 1.20% 的利率計算，於 2022 年 12 月 31 日為 0.85%。該項應收款按 10.00% 的利率計算，於 2022 年 12 月 31 日為 1.20%。該項應收款按 1.91% 的利率計算，於 2022 年 12 月 31 日為 4.99%。

18. 其他應收款 (續)

於 2022 年 11 月 25 日，本公司與中國人民銀行 (PBOC) 簽訂了一項為期 25 天的應收款，金額為人民幣 2,000,000,000 元，利率為 2.36%。

於 2023 年 2 月 13 日，本公司與中國人民銀行 (PBOC) 簽訂了一項為期 10 天的應收款，金額為人民幣 1,500,000,000 元，利率為 2.36%。

於 2023 年 1 月 17 日，本公司與中國人民銀行 (PBOC) 簽訂了一項為期 13 天的應收款，金額為人民幣 2,000,000,000 元，利率為 2.29%。

於 2023 年 1 月 14 日，本公司與中國人民銀行 (PBOC) 簽訂了一項為期 8 天的應收款，金額為人民幣 1,500,000,000 元，利率為 1.92%。

該項應收款由中國人民銀行 (PBOC) 擔保，由中國人民銀行 (PBOC) 擔保，由中國人民銀行 (PBOC) 擔保。

1.

On 9 August 2020, the Company issued 5-year fixed-rate bonds with a face value of RMB1,000,000,000. The coupon rate is 3.25% per annum. The bonds were issued at a discount, and the net proceeds were RMB998,585,000. The bonds will mature on 9 August 2025.

On 16 August 2020, the Company issued convertible bonds with a face value of RMB1,000,000,000. Of which, RMB600,000,000 are 5-year convertible bonds with a coupon rate of 3.22% per annum; RMB400,000,000 are 3-year convertible bonds with a coupon rate of 2.65% per annum. The net proceeds were RMB999,642,000. The convertible bonds will mature on 16 August 2023 and the convertible bonds will mature on 16 August 2025.

On 4 November 2022, the Company issued 5-year fixed-rate bonds with a face value of RMB1,500,000,000. The coupon rate is 2.99% per annum. The bonds were issued at a discount, and the net proceeds were RMB1,498,160,000. The bonds will mature on 4 November 2027.

20. 应付账款 (人民币千元)

截至2021年12月16日，应付账款余额为人民币1,000,000,000元。截至2021年12月16日，应付账款余额为人民币995,500,000元。

截至2024年12月20日，应付账款余额为3.30%。截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。

截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。

截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。

截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。截至2024年12月20日，应付账款余额为...。

20. 其他应付款 (续)

(6) 应付利息 2023

截至2023年6月30日止，应付利息11,100,000元，其中应付融资租赁利息9,999,310.00元，应付短期借款利息1,100,690.00元。

截至2023年12月31日止，应付利息3,200,000元，其中应付融资租赁利息2,000,000.00元，应付短期借款利息1,200,000.00元。截至2023年12月31日止，应付融资租赁利息2,000,000.00元，应付短期借款利息1,200,000.00元。截至2023年12月31日止，应付融资租赁利息2,000,000.00元，应付短期借款利息1,200,000.00元。

截至2023年12月31日止，应付融资租赁利息2,000,000.00元，应付短期借款利息1,200,000.00元。

截至2023年12月31日止，应付融资租赁利息2,000,000.00元，应付短期借款利息1,200,000.00元。

截至2023年12月31日止，应付融资租赁利息2,000,000.00元，应付短期借款利息1,200,000.00元。

截至2023年6月30日止，应付融资租赁利息9,999,310.00元，应付短期借款利息1,100,690.00元。

21.

	30 June 2023 RMB'000 ()	December 2022 RMB'000 (A d)
Interest expense:		
Directly attributable to the period RMB1.00 each	5,414,311	5,414,831
Indirectly attributable to the period RMB1.00 each	2,244,508	2,829,677
	7,658,819	8,244,508

22.

	30 June 2023 RMB'000 ()	December 2022 RMB'000 (A d)
Trade receivables:		
Contracted but not yet performed, a receivable	332,500	10,815,084

23.

(a) As at 30 June 2023, the amount of the trade receivables - balance is RMB172,632,000. On 15 June 2023, the Group has received RMB71,000 from the trade receivables balance:

	30 June 2023 RMB'000 ()	December 2022 RMB'000 (A d)
Accounts receivable:		
Accounts receivable	12	313
Accounts receivable	71	93
Fee based	172,549	153,281
	172,632	153,687
Receivables:		
Trade (Note)	170,377	153,281
Non-trade (Note)	2,245	406
	172,632	153,687

Note: The Group has received RMB60,000 from the trade receivables. The non-trade receivables are the amount of the fee-based receivables.

23.

(b) As at 30 June 2023, the following table sets out the breakdown of the fair value of the financial assets and liabilities measured at fair value:

	30 June 2023	As at 31 December 2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Assets:		
BEH	610,31	7,020
Financial assets	262,466	187,343
Accumulated	1,623	11,306
	74,20	205,669
Re-evaluated:		
Trade (Note)	306	171,165
Payable financial assets, available	3,137	16,177
Non-trade (Note)	71,477	18,327
	74,20	205,669

Note: The above table includes the fair value of the financial assets and liabilities.

(c) The following table sets out:

Details of the financial assets as at 30 June 2023, the carrying amount of the financial assets and liabilities:

(i) The carrying amount of the financial assets:

	30 June 2023	31 December 2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Financial assets	42,664	44,409

(ii) The carrying amount of the financial liabilities:

	30 June 2023	31 December 2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Financial liabilities	13,436	14,881

23.

(c) Taxation expenses: (Continued)
 Lease expense

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Lease expense	23,602	23,775

(d) Capital expenses - buildings

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Buildings	2,204	2,204

(e) Intangible assets - patents

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Patents	17,427	10,423

(f) Prepaid expenses

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Prepaid expenses	17,302	21,136

(g) Headed assets *

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Headed assets	52,700	1,075,390

* Taxation expenses incurred and added.

For the six months ended 30 June 2023 (Unaudited)

23.

(c) Trade receivables: (Continued)
(E) Receivables

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Effective balance	2,333	11,028

(X) Government receivables

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Balance	312	

() Receivables from related parties

	30 June 2023 RMB'000 (Unaudited)	30 June 2022 RMB'000 (Unaudited)
Balance	70,444	71,687

(d) Due to related parties as at 30 June 2023, effective controlling shareholders' due to the Group amounted to RMB1,331,000 (as at 30 June 2022: RMB2,200,000), and effective controlling shareholders' due to the Group amounted to RMB1,963,000 (as at 30 June 2022: RMB1,444,000).

24.

The Group's management believes there is no material uncertainty.

25.

2023.